

14. POLLUTION REMEDIATION (CONTINUED)

Site investigation, planning and design, cleanup and site monitoring are typical remediation activities under way in the County. The County has knowledge and expertise to estimate the remediation obligations presented herein based upon prior experience in identifying and funding similar remediation activities. The standard requires the County to calculate pollution remediation liabilities using the expected cash flow technique. Where the County cannot reasonably estimate a pollution remediation obligation, it does not report a liability; however, the County has not identified any of these situations.

The remediation obligation estimates that appear in this report are subject to change over time. Cost may vary due to price fluctuations, changes in technology, changes in potential responsible parties, results of environmental studies, changes to statutes or regulations and other factors that could result in revisions to these estimates. Prospective recoveries from responsible parties may reduce the County's obligation. Capital assets may be created when pollution remediation outlays are made under specific circumstances.

At September 30, 2011, the County has recorded estimated liabilities of \$430,000 as a result of exceedances of certain groundwater quality limits at the East Pasco Sanitary Landfill. The Florida Department of Environmental Protection is requiring further investigation and monitoring to determine whether remediation is necessary. A contract with the County's Consultant has been executed in the amount of \$430,000 to perform investigation and an assessment of the exceedances, in addition to beginning the initial stages of formal closure of this solid waste facility.

The County has not received any other information and does not have any evidence regarding any other violations of a pollution related permit or license. The County has not been named as a responsible party in a lawsuit to enforce a cleanup nor is it aware of any other conditions requiring pollution remediation.

15. EMPLOYEE RETIREMENT PLANS

A. Plan Descriptions

The County participates in the State of Florida Retirement System ("FRS"), a cost-sharing multiple-employer public employee retirement system (PERS), which covers substantially all of the County's full-time employees. The FRS is controlled by the State Legislature and is administered by the Florida Department of Administration, Division of Retirement. The FRS provides retirement and disability benefits, annual cost-of-living adjustments, and a health insurance subsidy to plan members, and survivor benefits to beneficiaries. The FRS was established in 1970 by Chapter 121, Florida Statutes. Changes to the law can be made only by an act of the Florida Legislature. Rules governing the operations and administration of the FRS are found in Chapter 60S of the Florida Administrative Code.

The FRS Pension Plan is a defined benefit plan. The amount of future benefits is determined by a formula, based on earnings, length of service, and membership class. The benefit is pre-funded by contributions paid by employers. The FRS must ensure that sufficient funds are available when benefits are due, and bears the market risk and investment decisions.

15. EMPLOYEE RETIREMENT PLANS (CONTINUED)

A. Plan Descriptions (continued)

The FRS Investment Plan is a defined contribution plan, in which employer contributions are defined by law, but the ultimate benefit depends, in part, on the performance of investment funds. The Investment Plan directs contributions to individual member accounts. Members allocate such contributions and account balances among various investment funds. Participant contributions are not allowed. The Investment Plan retirement benefit is the value of the participant's account at termination. Unlike the Pension Plan, there is no fixed benefit level at retirement. However, a guaranteed lifetime payment option (based on the benefit to be distributed) can be purchased and is available with annual benefit increases, like the Pension Plan.

The *Florida Retirement System Annual Report* reflects the financial operation and condition of state-administered retirement systems and is available to the public. The publication contains financial statements, actuarial and investment information, and other statistical data related to the FRS. A copy of the report can be obtained on line at www.frs.state.fl.us, or by writing to Division of Retirement, Research, Education and Policy Section, P.O. Box 9000, Tallahassee, Florida 32315-9000, or by calling 850-488-5290 or toll free at 877-377-1737.

B. Deferred Retirement Option Program (DROP)

DROP was established by legislation passed in 1997; the effective date of the program was July 1, 1998. Under the program, eligible FRS members have their retirement benefits deposited monthly into their DROP account, where it earns interest, tax deferred until withdrawn, while they simultaneously continue to work. The DROP begins when an employee first reaches normal retirement date. No additional credit is earned for retirement. Maximum participation in the DROP is 60 months, at the end of which, the employee must terminate employment. At that time, the employee receives payment of the accumulated DROP benefits, and direct receipt, thereafter, of the FRS monthly retirement benefit (in the same amount as determined at retirement).

C. Funding Policy

Effective July 1, 2011, all FRS Investment Plan and Pension Plan members (except those in DROP) are required to make 3% employee contributions on a pretax basis. In addition, the County is required to contribute at an actuarially determined rate. The contribution rates at September 30, 2011, based upon a covered employee's gross earnings, are as follows:

Regular	4.91%
Special risk	14.10%
Special risk, administrative support	6.04%
Senior management service	6.27%
County elected officers	11.14%
DROP participants	4.42%

The contribution requirements of the County and employees are established and may be amended by the State Legislature. Pension contributions for County employees for the fiscal years ended September 30, 2011, 2010, and 2009 were approximately \$23,188,000, \$23,437,000, and \$23,087,000, respectively, and were equal to the required contributions for each year.

16. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

A. Plan Description

Pasco County Board of County Commissioners

The Board of County Commissioners defined benefit postemployment healthcare plan, the Group Health Program for Pasco County (GHPPC), is a cost-sharing multiple-employer health care plan that primarily provides medical, dental, vision and life insurance benefits (OPEB benefits) to eligible County retirees and their spouses. The Board of County Commissioners and the Constitutional Officers, except the Pasco County Sheriff and Pasco County Clerk & Comptroller, participate in GHPPC.

In order to be eligible for benefits an employee must satisfy either normal or early retirement conditions under the Florida Retirement System (FRS). The Board of County Commissioners has the authority to establish and amend the benefit provisions of the plan in accordance with Sec. 110.123, *Florida Statutes*.

Pasco County Sheriff

The Pasco County Sheriff's Office (PCSO) operates a separate, single-employer cost-sharing health care plan. Pasco County Sheriff Health Care Plan (PCSOHP) offers medical, dental, vision and life insurance benefits (OPEB benefits) to PCSO retirees and eligible dependents. In order to be eligible for benefits, a Sheriff's Office employee must satisfy either normal or early retirement conditions under the Florida Retirement System (FRS). For special risk (certified) employees, normal retirement requires attainment of age 55 with at least six (6) years of service or completion of 25 years of service at any age. For all other employees, normal retirement requires attainment of age 62 with at least six (6) years of service or completion of 30 years of service at any age. For members first enrolled in the FRS on or after July 1, 2011, vesting for Pension Plan benefit eligibility will be after eight years of credited service. Eligible employees may elect to continue medical coverage after they retire for themselves and their dependents, by paying the full premium. Authority to establish and amend the benefit provisions of the plan is in accordance with Sec. 110.123, *Florida Statutes*.

Pasco County Clerk & Comptroller

The Pasco County Clerk & Comptroller's Office (PCCC) offers a separate single-employer self-funded HMO health care plan (PCCCHP) that offers medical, dental, vision and life insurance benefits (OPEB benefits) to eligible retirees and their dependents. In order to be eligible for benefits, a Clerk & Comptroller's office employee must satisfy either normal or early retirement conditions under the Florida Retirement System (FRS). Authority to establish and amend the benefit provisions of the plan is in accordance with Sec. 110.123, *Florida Statutes*.

16. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

A. Plan Description (continued)

Membership of each plan consisted of the following at September 30, 2011, the date of the latest actuarial valuation:

	GHPPC	PCSOHP	PCCCHP
Retirees and beneficiaries receiving benefits	64	55	19
Active plan members	2,060	983	291
Total	<u>2,124</u>	<u>1,038</u>	<u>310</u>
Number of participating employers	4	1	1

The County follows the provisions of Governmental Accounting Standards Board Statement No. 45 (GASBS 45) "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions" in accounting for these plans. Although all three plans are cost-sharing, they are not administered as formal trusts, nor are they an equivalent arrangement as of September 30, 2011, and, as such, in accordance with GASB 45, the plans must follow the accounting and reporting requirements of an agent multi-employer retirement plan.

B. Funding Policy

Pasco County Board of County Commissioners

Eligible employees with less than 30 years of service may elect to continue medical coverage after they retire, for themselves and their dependents, by paying the full premium. Retirees under age 65, with 30 or more years of service, receive subsidized medical benefits from the County, and pay \$150 per month towards medical benefits for single coverage, with the balance paid by the County, until they reach age 65. No subsidy exists for spousal or other dependent medical coverage. Surviving spouses of retired employees are eligible for health care benefits if they were covered as dependents of the retirees prior to their demise. Spouses are not eligible for continuing retiree benefits if retirees cancel coverage due to Medicare eligibility/enrollment. Dental coverage is voluntary, and the cost is fully covered by retirees. Retirees are eligible to continue \$2,500 in life insurance coverage after retirement, and the premiums are paid for, in full, by retirees. The Program is currently unfunded.

There is no separate trust through which benefits for retirees are funded. No assets are currently accumulated or earmarked for this purpose. All approved benefits are paid from the County's general assets, when due. The table below summarizes monthly contribution rates for 2011.

2011 Monthly Premium Rates Board of County Commissioners			
Coverage Tier	United Healthcare		
	Plan 7DA Mod 1	Plan 7DA Mod 2	Plan 7EO
Retiree Only	\$ 573	\$ 554	\$ 503
Retiree + Spouse	\$ 1,031	\$ 998	\$ 905
Retiree + Children	\$ 894	\$ 865	\$ 784
Family	\$ 1,455	\$ 1,408	\$ 1,277

The GHPPC is funded on a pay-as-you-go basis.

16. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

B. Funding Policy (Continued)

Pasco County Sheriff

Eligible employees may elect to continue medical coverage after they retire, for themselves and their dependents, by paying the blended premium. Covered Spouses of retirees may remain covered under the retiree health insurance program (PCSOHP) even when the retiree is not covered or becomes ineligible upon eligibility for Medicare, by payment of the full blended premium for spousal coverage. For members who retire with 30 years of service or more, and who receive benefits from the Florida Retirement System (FRS), the Sheriff's Office pays for individual coverage in the lowest cost plan, less the amount of health insurance subsidy received from FRS, until age 65. Retirees with less than 30 years of service are required to pay the total blended premium cost less FRS subsidies, if any. After attainment of age 65, all retirees are required to pay the total blended premium in order to continue coverage. Group dental, vision and life insurance are 100% paid by retirees. The Program is currently unfunded. There is no separate trust through which benefits for retirees are funded. No assets are currently accumulated or earmarked for this purpose. All approved benefits are paid from the County's general assets when due. The table below summarizes monthly contribution rates for 2011.

2011 Monthly Premium Rates Sheriff's Office			
Coverage Tier	BlueCare Economy HMO	BlueCare Middle HMO	BlueOptions PPO
Retiree Only	\$ 657	\$ 692	\$ 724
Retiree Plus One	\$ 819	\$ 864	\$ 990
Family	\$ 1,026	\$ 1,081	\$ 1,336

The PCSOHP is funded on a pay-as-you-go basis.

Pasco County Clerk & Comptroller

In order to be eligible for benefits, a Clerk's office employee must satisfy either normal or early retirement conditions under the Florida Retirement System (FRS). Medical benefits for retirees are subsidized by the Clerk & Comptroller. For retirees under age 65, with less than 30 years of service, the Clerk & Comptroller pays \$5 per month per year of service for Pre-65 medical coverage. For Retirees under age 65 with 30 or more years of service pay \$150 per month for single coverage, plus the full difference in the blended premium between single and employee-plus-one coverage if they cover their spouses. Retirees over age 65 pay 100% of the blended premium if they wish to continue coverage. Spouses of retired employees are only eligible to receive health care benefits as dependents of retirees. Coverage is not extended to surviving spouses of deceased retirees, except as provided by COBRA. Dental and vision benefits are separated out. The retiree may elect to continue or terminate each benefit on an individual basis. Dental and Vision coverage is not discounted. The retiree is responsible to pay the same amount per month as an active employee (Dental: Retiree Only \$8.06; w/spouse \$15.31; Vision: Retiree \$6.26; w/spouse \$11.90). The Clerk & Comptroller's Office pays for 100% of the group life insurance premiums for all retirees (Accidental Death & Dismemberment benefit is terminated). The amount

16. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

B. Funding Policy (Continued)

of life insurance coverage varies based on retirement date, job classification, and age. Employees who retire(d) on or after October 1, 2007 receive(d) life insurance in the amount equal to their annual salary as of the January 1 prior to their retirement. Employees who retired prior to October 1, 2007 received life insurance based on their job classification as follows: Regular Non-Exempt, \$20,000; Regular Exempt, \$30,000; Directors, \$40,000; Chief Deputy Clerk, \$50,000; Clerk, \$100,000. Life insurance coverage for all retirees reduces to 50% of the above amounts at age 65, and to 35% at age 70. The Program is currently unfunded. There is no separate trust through which benefits for retirees are funded. No assets are currently accumulated or earmarked for this purpose. All approved benefits are paid from the Clerk's general assets, when due. The table below summarizes monthly contribution rates for 2011.

2011 Monthly Premium Rates Clerk of Circuit Court and Comptroller	
Coverage Tier	Self-Insured Equivalent Premium
Retiree Only	\$ 568
Retiree Plus One	\$ 1,141

The PCCCHP is funded on a pay-as-you-go basis.

C. Annual OPEB Cost and Net OPEB Obligation

The annual other postemployment benefit (OPEB) cost (expense) is calculated based on the Annual Required Contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB 45. The ARC represents a level funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over 30 years. The current ARC rate as a percentage of annual covered payroll is 2.4 percent, 3.7 percent and 2.7 percent for the GHPPC, PCSOHP and PCCCHP, respectively.

16. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

C. Annual OPEB Cost and Net OPEB Obligation (continued)

The following table shows the components of the County, Sheriff, and Clerk & Comptroller's OPEB cost for the year, the estimated contributions to the plan per the actuary report, and the changes in the net OPEB obligation (NOO).

	GHPPC	PCSOHP	PCCCHP
ARC	\$ 1,957,670	\$ 2,257,481	\$ 327,169
Interest	209,713	174,224	95,859
Adjustment to ARC	(185,974)	(154,504)	(85,008)
Annual OPEB Cost	\$ 1,981,409	\$ 2,277,201	\$ 338,020
Employer Contribution	516,156	459,358	158,927
Increase (Decrease) in NOO	\$ 1,465,253	\$ 1,817,843	\$ 179,093
NOO (beginning of year)	4,660,272	3,871,642	2,130,192
NOO (end of year)	\$ 6,125,525	\$ 5,689,485	\$ 2,309,285

The annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal year 2011 and the two preceding years were as follows:

	Year Ended	Annual OPEB Cost	Percent of Annual OPEB Cost Contributed to the Plan	Net OPEB Obligation
GHPPC	9/30/2011	\$ 1,981,409	26.0%	\$ 6,125,525
	9/30/2010	\$ 1,853,033	26.7%	\$ 4,660,272
	9/30/2009	\$ 2,034,997	16.5%	\$ 3,301,168
PCSOHP	9/30/2011	\$ 2,277,201	20.2%	\$ 5,689,485
	9/30/2010	\$ 2,112,226	20.8%	\$ 3,871,642
	9/30/2009	\$ 1,519,732	24.5%	\$ 2,198,993
PCCCHP	9/30/2011	\$ 338,020	47.0%	\$ 2,309,285
	9/30/2010	\$ 323,108	47.1%	\$ 2,130,192
	9/30/2009	\$ 1,317,801	38.4%	\$ 1,959,167

16. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

D. Funded Status and Funding Progress of OPEB Plans

The funded status of each plan as of the most recent actuarial valuation date is as follows:

Schedule of Funding Progress Pay-As-You-Go Funding						
Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ([b - a] / c)
GHPPC 9/30/2011	\$ -	\$ 19,909,072	\$ 19,909,072	0.0%	\$ 80,989,033	24.6%
PCSOHP 9/30/2011	\$ -	\$ 19,376,241	\$ 19,376,241	0.0%	\$ 60,653,895	31.9%
PCCCHP 9/30/2011	\$ -	\$ 4,148,577	\$ 4,148,577	0.0%	\$ 12,123,421	34.2%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial values of plan assets are increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

16. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

D. Funded Status and Funding Progress of OPEB Plans (Continued)

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

E. Actuarial Methods and Assumptions

Significant methods and assumptions were as follows:

	GHPPC	PCSOHP	PCCCHP
Contribution rate	2.4%	3.7%	2.7%
Actuarial valuation date	9/30/2010	9/30/2010	9/30/2010
Annual OPEB cost	\$1,981,409	\$2,277,201	\$338,020
Contributions made	\$516,156	\$459,358	\$158,927
Actuarial Cost method	Entry age	Entry age	Entry age
Amortization method	Level percent, open	Level percent, open	Level percent, open
Remaining amortization period	30 years	30 years	30 years
Asset valuation method	unfunded	unfunded	unfunded
Actuarial assumptions:			
Investment rate of return *	4.5%	4.5%	4.5%
Projected salary increases *	4.0% - 9.5%	4.0% - 9.5%	4.0% - 9.5%
Payroll growth assumptions	3.5%	3.5%	3.5%
Initial trend rate	9.0%	9.0%	9.0%
Ultimate trend rate	4.5%	4.5%	4.5%
* Includes inflation at 3.5%			

17. RISK MANAGEMENT

Self-insurance fund operations have been established to handle the County's worker's compensation, general liability, automobile liability, and the Clerk & Comptroller health claims. The County uses a combination of self-insurance and third-party insurance to protect itself against risks that cannot be eliminated.

The County has worker's compensation insurance with a \$500,000 deductible per occurrence with limits of \$10,000,000. The County's general liability insurance has a \$100,000 retention per claim and \$200,000 retention per occurrence. Negligence claims in excess of the statutory limits set in Section 768.28, Florida Statutes, which provide for limited sovereign immunity of \$100,000/\$200,000 per occurrence can only be recovered through an act of the State Legislature. Effective October 1, 2011 sovereign immunity limits were increased to \$200,000 per claim and \$300,000 per occurrence for claims incurred after that date. The auto liability is fully self-insured. The County also has an excess liability policy that carries a \$1,000,000 self-insured retention and an aggregate limit of \$2,000,000 for auto and general liability.

Almost all funds of the County participate in the worker's compensation, general liability, and automobile liability program and make payments to the County's insurance fund in accordance with cost allocations based upon the level of personnel staffing.

For the year ended September 30, 2011, the County reviewed its historical claims experience for purposes of determining estimates of the total claims and loss reserves for all self-insurance risks. The claim liability of \$10,868,423 reported in the fund at September 30, 2011, of which an estimated \$3,659,095 is due within one year, is based on the provisions of GASB Statement No. 10 which requires that a liability for unpaid claims costs, including estimates of costs related to incurred but not reported claims, be accrued when insured events occur. Changes in the funds claims liability amounts during the past two fiscal years are as follows:

<u>Fiscal Year</u>	<u>Beginning-of-Fiscal-Year-Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>Balance at Fiscal Year End</u>
2010	9,955,826	6,293,479	5,932,392	10,316,913
2011	10,316,913	5,978,138	5,426,628	10,868,423

The County had no significant reductions in insurance coverage during the fiscal year ended September 30, 2011. There were no settlements which exceeded the County's insurance coverage in any of the past three fiscal years.

18. EXPENDITURES IN EXCESS OF APPROPRIATIONS

The following excesses are noted at September 30, 2011:

General Fund

- General government (noncourt-related): Central stores (\$9,844).
- Public safety: Sheriff (\$1,197,687)
- Physical environment: Cooperative - SWFWMD (\$4,871)
- Human services: Elderly nutrition (\$13,376)

Municipal Services Fund

- General government (Noncourt-related): MPO Pasco County (\$99,768)

18. EXPENDITURES IN EXCESS OF APPROPRIATIONS (CONTINUED)

Department of Community Affairs Grants Fund

- Public safety: EMPA trust grant FY09-10 (\$2,309); hazardous material (\$1,500); CERT grant (\$5,762); Homeland Security grant (\$15,195); PCSO Trinity Substation (\$3,618); Regional Hurricane Shelter (\$12,705)
- Physical environment: Flood FEMA (\$85,327)
- Human services: FEMA human services phase XXVIII (\$65,906)

The excesses noted in the General and Municipal Services Funds are the result of overages of line item expenditures; however, overall appropriations in these funds are not exceeded. The excesses in the Department of Community Affairs Grants Fund were budgeted with an offsetting budgeted transfer in from the General Fund.

19. DEFICIT FUND EQUITY

The following funds had deficit fund balances at September 30, 2011:

- HUD Housing and Recovery NSP-II Fund (\$3,199) – Certain administrative costs had not been billed to a grantor during fiscal 2011 but will be recouped in fiscal 2012.
- Public Transportation Fund (\$197,983) – During fiscal 2010 certain administrative costs had not been billed to the grantor and were anticipated to be recouped in fiscal 2011. A portion of those costs have been submitted to and reimbursed by the grantor in fiscal 2011, with the remaining deficit fund balance, noted herein, expected to be cleared after submission of additional reimbursement requests by the County.
- U.S. Environmental Protection Agency Fund (\$781) – Funding for this grant begins on October 1, 2011. The deficit resulted from the grantor's pre-award authorization to incur travel expenses which will be reimbursed during the grant period.

20. COMMITMENTS, CONTINGENCIES, AND OTHER MATTERS

General Government Construction Commitments

At September 30, 2011, the County had various contract commitments for general government construction projects totaling approximately \$16.2 million.

Solid Waste Disposal and Resource Recovery System Commitments

At September 30, 2011, purchase and construction contract commitments in the Enterprise Funds were approximately \$41.61 million. On March 28, 1989, the Board entered into a service agreement with Covanta Pasco, Inc. ("Covanta"), formerly known as Ogden Martin Systems of Pasco, Inc., for the operation and maintenance of the Solid Waste Disposal and Resource Recovery System Facility. The agreement commenced on May 15, 1991 and was extended through the earlier of May 15, 2016 or the final maturity of the Solid Waste Disposal and Resource Recovery System Revenue Bonds, Series 1989A, 1989B and 1989C. Under the agreement, Covanta is paid a monthly service fee based on an annual operation and maintenance charge of \$5,375,000, as adjusted by additional revenues and expenses related to the operation and maintenance of the Facility, as defined in the service agreement. For the year ended September 30, 2011, charges to the Board under the service agreement totaled \$5,121,640.

PASCO COUNTY, FLORIDA
NOTES TO FINANCIAL STATEMENTS
September 30, 2011

20. COMMITMENTS, CONTINGENCIES, AND OTHER MATTERS (CONTINUED)

Also, on March 28, 1989, the Board entered into an agreement with Progress Energy (formerly Florida Power Corporation) wherein the Board sells and Progress Energy purchases the net electrical energy generated from the Solid Waste Disposal Resource Recovery System Facility. For the year ended September 30, 2011, the Board's power sales to Progress Energy totaled \$20,141,806. Under the terms of the agreement, the Board has committed to having available annually, 23 megawatts of electrical energy for purchase by Progress Energy through December 2024. The capacity of energy committed by the Board is subject to adjustment for the period January 2015 through December 2024, as defined in the agreement.

Grants

All expenditures financed by Federal and State of Florida grants are subject to audit by the granting agencies to determine if such expenditures comply with the conditions of a grant. Management believes that no material liability will arise from any such audits.

Claims and Lawsuits

A number of claims and lawsuits are pending against the County. However, based on knowledge of facts and advice of the County Attorney and outside counsel, Management believes that the outcome of these actions will not have a material adverse effect on the County's financial position or results of operations.

In March 2009 a verdict was asserted against the Pasco County Sheriff's Office awarding approximately \$8.7 million to the claimant. The Florida statutory sovereign immunity provisions at that time put a cap of \$100,000 on damages and such damages were paid through the Florida Sheriffs Automobile Risk Program (SHARP). However, the claimant has indicated their intent to pursue the remainder of the verdict award through a claim bill with the Florida Legislature. Should such claim bill be passed by the Florida Legislature, there is an additional \$322,000 of insurance coverage available through SHARP. Any claim in excess of available insurance coverage would be paid for from funding by the Board of County Commissioners. No liability has been recorded in the accompanying financial statements due to the uncertainty of the outcome.

In February 2012, a verdict was asserted against Pasco County awarding approximately \$7million to the claimant. The Florida statutory sovereign immunity provisions put a cap on damages of \$100,000 per claim and \$200,000 per occurrence. The claimant has the option to pursue collection of the verdict award through a claim bill with the Florida Legislature. Should such claim bill be passed by the Florida Legislature, the County has insurance coverage of up to \$2 million. Any claim in excess of the available insurance coverage would become a liability of the County. No liability has been recorded in the accompanying financial statements due to the uncertainty of the outcome.

**PASCO COUNTY, FLORIDA
OTHER POSTEMPLOYMENT BENEFITS
REQUIRED SUPPLEMENTARY INFORMATION
September 30, 2011
(unaudited)**

Schedule of Funding Progress for Pasco County:

Group Health Plan for Pasco Board of County Commissioners

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
9/30/2011	\$ -	\$ 19,909,072	\$ 19,909,072	0.0%	\$ 80,989,033	24.6%
9/30/2010	\$ -	\$ 18,424,023	\$ 18,424,023	0.0%	\$ 80,854,667	22.8%
9/30/2009	\$ -	\$ 19,975,526	\$ 19,975,526	0.0%	\$ 87,453,688	22.8%

Pasco County Sheriff's Office Health Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
9/30/2011	\$ -	\$ 19,376,241	\$ 19,376,241	0.0%	\$ 60,653,895	31.9%
9/30/2010	\$ -	\$ 17,560,804	\$ 17,560,804	0.0%	\$ 55,753,342	31.5%
9/30/2009	\$ -	\$ 13,338,746	\$ 13,338,746	0.0%	\$ 57,686,905	23.1%

Pasco County Clerk & Comptroller's Office Health Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
9/30/2011	\$ -	\$ 4,148,577	\$ 4,148,577	0.0%	\$ 12,123,421	34.2%
9/30/2010	\$ -	\$ 3,963,632	\$ 3,963,632	0.0%	\$ 11,639,091	34.1%
9/30/2009	\$ -	\$ 14,224,156	\$ 14,224,156	0.0%	\$ 12,636,773	112.6%

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA
 OTHER POSTEMPLOYMENT BENEFITS
 REQUIRED SUPPLEMENTARY INFORMATION
 September 30, 2011
 (unaudited)

Schedule of Employer Contributions for Pasco County:

Fiscal Year Ended September 30		Annual Required Contribution	Percentage Contributed
2011	Group Health Plan for Pasco Board of County Commissioners	1,957,670	26.4%
	Pasco County Sheriff's Office Health Plan	2,257,481	20.3%
	Pasco County Clerk & Comptroller's Office Health Plan	327,169	48.6%
2010	Group Health Plan for Pasco Board of County Commissioners	1,836,218	26.9%
	Pasco County Sheriff's Office Health Plan	2,101,025	20.9%
	Pasco County Clerk & Comptroller's Office Health Plan	313,128	48.6%
2009	Group Health Plan for Pasco Board of County Commissioners	2,026,837	16.6%
	Pasco County Sheriff's Office Health Plan	1,514,373	24.6%

See accompanying independent auditors' report.

**COMBINING AND INDIVIDUAL FUND
STATEMENTS
AND SCHEDULES**

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

MUNICIPAL SERVICES FUND To account for various municipal services including planning, code enforcement, animal control, emergency services administration, engineering services and law enforcement that are provided in the unincorporated areas of the County.

LOCAL OPTION GAS TAX FUND This special revenue fund is used to account for the construction, reconstruction and major maintenance of County roads. Arterial and collector roads are funded through gas tax bonds, the constitutional gas tax, and the six-cent local option gas tax.

BUILDING INSPECTIONS AND PERMITTING FUND To account for the administration of the Florida Building Code pursuant to Senate Bill 442.

EAST AND WEST PASCO LAW LIBRARY FUNDS To account for the purchase of books, supplies and equipment, and the payment of librarian salaries in the East and West Pasco Law Libraries.

ROAD AND BRIDGE FUND To principally account for the maintenance of County roads, including traffic engineering services, and signs and signals.

LAW ENFORCEMENT FUND To account for the proceeds from the sale of forfeited property to be expended for law enforcement purposes such as protracted or complex investigations, additional technical equipment or expertise, matching funds to obtain federal grants or other law enforcement purposes which the Board of County Commissioners deems appropriate, in accordance with Chapter 932, Florida Statutes.

DRUG ABUSE FUND To account for court-imposed assessments against individuals pleading guilty or nolo contendere to, or convicted of, a violation of Section 893.13, Florida Statutes, regarding controlled substances. These assessments will provide assistance grants to drug abuse treatment or education programs.

TOURIST DEVELOPMENT TAX FUND To account for the collection and use of a 2% Tourist Development Tax imposed pursuant to County ordinance and in accordance with Section 125.0104, Florida Statutes.

SPECIAL ASSESSMENT FUND To account for special assessments levied to finance road improvements deemed to benefit the properties against which the assessments are levied.

INTERGOVERNMENTAL RADIO COMMUNICATION FUND To account for monies received from the moving violation surcharge for use in providing a radio communications system that allows access to, or increases the capability of, public entities for purposes of intergovernmental communications, in accordance with Florida Statutes.

NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

SPECIAL REVENUE FUNDS (CONTINUED)

QUAIL HOLLOW VILLAGE MSBU To account for special assessments levied to finance services provided for the common area of the unit.

MUNICIPAL FIRE SERVICE UNIT FUND To account for fire prevention and suppression services provided to unincorporated areas within the County.

DEPARTMENT OF JUVENILE JUSTICE FUND To account for funds received for the Teen Court Grant.

OFFICE OF STATE COURTS ADMINISTRATOR FUND To account for those funds received by the Office of the State Courts Administrator to be used for the court system.

CRIMINAL JUSTICE (FDLE) FUND To account for those funds received from the Florida Department of Law Enforcement for improvements to the criminal justice system.

HUD HOUSING AND RECOVERY NEIGHBORHOOD STABILIZATION PROGRAM (NSP) (I, II AND III) FUND To account for the purchase and rehabilitation of foreclosed properties for families with median incomes under 120% of the AMI.

AMERICAN RECOVERY AND REINVESTMENT ACT FUND To account for the revenues and expenditures associated with grants awarded from the Federal Government under the American Recovery and Reinvestment Act (ARRA).

HUD HOUSING AND RECOVERY FUND To account for revenues and expenditures associated with grants awarded from the Department of Housing and Urban Development for the Neighborhood Stabilization Programs (NSP).

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD) FUND To account for the providing of infrastructure improvements, public facilities, public services, housing-related activities, code enforcement, planning activities, clearance of public hazards and other activities which are related to neighborhood/community improvements principally benefiting low and moderate income persons; to account for the prevention or elimination of slum or blight, or the providing for urgent needs; to account for the providing of shelter and direct services to the homeless or those at risk of becoming homeless, as well as homeless prevention activities and the conversion of facilities for use as emergency shelters; to account for the providing of low interest loans to property owners in order to improve rental property for the principal benefit of low income families.

NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

SPECIAL REVENUE FUNDS (CONTINUED)

DEPARTMENT OF COMMUNITY AFFAIRS GRANTS FUND To account for the maintenance of local emergency plans and implementation procedures through the Emergency Management Assistance Program; to account for assistance provided to the Sheriff in implementing the Anti-Drug Program through the Community Oriented Policing Unit; to account for assistance provided to the Clerk of the Circuit Court and the Sheriff for the Domestic Violence Program; to account for preparation of a statewide mitigation strategy project; to account for funding provided to update the Hazardous Materials Emergency Plan; to account for funding provided to implement Countywide Drug Control System Improvement Formula Grant Programs under Program Area 15, Criminal Justice Records Improvement.

DEPARTMENT OF TRANSPORTATION FUND To account for the transportation planning process as approved by the Florida State Department of Transportation; to account for the purchase of certain equipment used in the Pasco County Transportation System; to account for the providing of capital equipment as it relates to the transportation disadvantaged; to account for the implementation of a countywide education and prevention program to aid students in resisting the use of alcohol and other drugs; to account for the providing of improvements for intermodal access to US Highway 19.

HOME PROGRAM FUND To account for the expansion and supply of decent, safe, sanitary, and affordable housing for very low and low income Americans.

U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES FUND To account for grant funds received from the U.S. Department for Health and Human Services.

DIVISION OF LIBRARY SERVICES To account for grants received from the State to improve capabilities of the public library system.

LIBRARY COOPERATIVE GRANT FUND To account for monies received for the Pasco County Public Library Cooperative in order to enhance and expand coordination of equal access to free public library services for residents.

RURAL ECONOMIC AND DEVELOPMENT ADMINISTRATION FUND To account for funds received from the Rural Economic and Development Administration to be used for housing rehabilitation of single family homes in the East Pasco area.

DEPARTMENT OF ELDER AFFAIRS FUND To account for the providing of emergency funding for elderly residents of the County in order to assist in the payment of energy bills and to purchase fans and air conditioners.

U.S. DEPARTMENT OF JUSTICE FUND To account for assistance provided to the Sheriff for certain law enforcement activities and the purchase of equipment.

NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

SPECIAL REVENUE FUNDS (CONTINUED)

TRANSPORTATION SERVICES FUND To account for the undertaking of non-urbanized area public transportation project consisting of operating assistance for the Pasco County Public Transportation System; to account for the operating, administrative and management costs in providing public transportation services; to account for the providing of transportation and planning related services to the transportation disadvantaged.

PUBLIC TRANSPORTATION FUND To account for the undertaking of a non-urbanized area public transportation project consisting of operating assistance for the Pasco County Public Transportation System; to account for the operating, administrative and management costs in providing public transportation services; to account for the providing of transportation and planning related services to the transportation disadvantaged.

TITLE III-B TRANSPORTATION FUND To account for transportation services provided to citizens of the County who are 60 years of age and older.

DEPARTMENT OF CHILDREN AND FAMILIES FUND To account for grants received to improve professional education, equipment and medical supplies provided to the emergency services operation; to assist homeless families in their pursuit of safe and affordable housing.

ELDERLY NUTRITION FUND To account for congregate and home delivered meals, nutrition education services and outreach services provided to citizens of the County who are 60 years of age and older.

DEPARTMENT OF HOMELAND SECURITY FUND To account for those federal grants received to provide direct assistance to fire departments for the purpose of protecting the health and safety of the public and firefighting personnel against fire and fire-related hazards and to increase the number of firefighters in the community.

OFFICE OF TOURISM, TRADE AND ECONOMIC DEVELOPMENT FUND To account for those grants received to improve the economic base or tourist-related activities in the County.

DEPARTMENT OF ENVIRONMENTAL PROTECTION FUND To account for those grants received from the Florida Department of Environmental Protection.

U.S. ENVIRONMENTAL PROTECTION AGENCY FUND To account for grant funds received from the U.S. Department of Environmental Protection for the Brownfield's Coalition Assessment Grant.

NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

SPECIAL REVENUE FUNDS (CONTINUED)

AFFORDABLE HOUSING FUND To account for funds received as a result of development orders to be expended for affordable housing.

WILLIAMSBURG WEST MUNICIPAL SERVICE TAXING UNIT (MSTU) FUND To account for special assessments levied to finance services provided for the common area of the unit.

911 EMERGENCY SERVICES FUND To account for the maintenance of an enhanced 911 emergency communication system that links ambulance, law enforcement and fire dispatching service for the County and all cities within the County.

FLORIDA BOATING AND IMPROVEMENT FUND To account for funds received from the Florida Boating Improvement Program administered by the State Department of Environmental Protection in support of local recreational boating needs.

U.S. 19 CONCURRENCY FUND To account for impact fees charged to new construction activity near U.S. Highway 19 under the County's "New Development Fair Share Contribution for Road Improvement Ordinance." These fees will assist in providing increased capacity for U.S. Highway 19 to accommodate the increased demand generated by each activity.

TRANSPORTATION IMPACT FEE (WEST AND CENTRAL) FUNDS To account for impact fees charged to new land development activity under the County's "New Development Fair Share Contribution for Road Improvements Ordinance". These fees will assist in providing increased capacity for the major road network system to accommodate the increased demand generated by such activity. These fees are restricted for use in the zone in which the fee was collected.

TRANSPORTATION IMPACT FEE EAST FUND This special revenue fund is used to account for impact fees charged, to new land development, that assist in providing increased capacity to the County's major road network. The fees collected in this zone are restricted for use in this zone.

SCHOOL IMPACT FEES FUND To account for impact fees imposed on new residential construction, under County ordinance, for the financing of new school facilities necessitated by such construction.

COURT FACILITIES IMPROVEMENT FUND To account for additional court costs imposed by the court when a person pleads guilty or nolo contendere to, or is found guilty of, any felony, misdemeanor, or criminal traffic offense under the laws of this state. Such additional assessment shall be accounted for separately by the county in which the offense occurred and be used only in the county imposing this cost. (In accordance with Sec. 939.185, Florida Statutes.)

NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

SPECIAL REVENUE FUNDS (CONTINUED)

ALCOHOL AND OTHER DRUG ABUSE FUND To account for additional court costs assessed against any person found guilty of a misdemeanor involving illegal use of alcohol or drugs. The additional money is to be allocated to local drug and alcohol abuse treatment programs.

TEEN COURT FUND To account for those costs assessed in Circuit and County criminal cases, juvenile delinquency, and traffic cases to finance the Pasco County Teen Court and Juvenile Diversion Programs.

COMBAT IMPACT FEE FUND To account for impact fees imposed on new construction, in order to assist in providing capital expansion of the County's firefighting capability.

PARK IMPACT FEE (WEST, CENTRAL AND EAST AREAS) FUND To account for impact fees imposed on new construction activity. These fees will assist in providing additional parks to accommodate growth.

RESCUE IMPACT FEE FUND To account for impact fees, imposed on new construction, used to assist in providing capital expansion of the County's emergency medical service capability.

LIBRARY IMPACT FEE FUND To account for impact fees imposed on new construction, under County ordinance, which assist in financing the County library system to accommodate growth.

HURRICANE MITIGATION FEE FUND To account for hurricane shelter retrofitting and traffic management services in the County.

STORMWATER MANAGEMENT FUND To account for non ad valorem assessments based on an equivalent residential unit (ERU) of impervious service area. Funds are used to identify, design and construct drainage projects, and maintain various drainage components.

TREE FUND To account for monies collected for the unlawful removal, topping, or irreversible damage of trees, per County ordinance; to purchase, plant, and maintain native trees in the County.

LIGHTING DISTRICTS FUND To account for special assessments levied to finance street lighting services deemed to benefit the properties against which the assessments are levied.

NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

SPECIAL REVENUE FUNDS (CONTINUED)

CLERK & COMPTROLLER SPECIAL REVENUE FUND To account for service charges paid to the Clerk for recording instruments in the official records, which are to be used exclusively for equipment, personnel training and technical assistance in modernizing the official records system, in accordance with Florida Statutes; to account for additional fees paid to the Clerk by parties instituting or filing probate matters, civil actions or proceedings, which are to be used for providing and maintaining facilities for the use of the courts, including court support services, in accordance with County ordinance.

SHERIFF'S SPECIAL REVENUE FUND To account for the receipt and expenditure of non-criminal traffic infraction collections; confiscated funds resulting from arrests; unclaimed evidence; fines and filing fees related to juvenile court; parking citations collections; net proceeds under federal forfeitures; federal funds received to provide a vocational facility for incarcerated aliens; funding to provide child care and protective services; and various federal and state grants.

SUPERVISOR OF ELECTIONS SPECIAL REVENUE FUND To account for funds received from the State of Florida for various Voter Education Grants.

DEBT SERVICE FUNDS

GAS TAX REFUNDING REVENUE BONDS, SERIES 2002 FUND To account for the payment of principal and interest on the Gas Tax Refunding Revenue Bonds, Series 2002. Amounts are payable from the proceeds of the six-cent local option gas tax distributed to the County by the State of Florida.

HUD SECTION 108 NOTE, SERIES 2006 FUND To account for the payment of principal and interest on the Section 108, Housing and Urban Development (HUD) \$13,000,000 Note for the Tommytown Neighborhood revitalization project. The County has pledged future Community Development Block Grant (CDBG) funds and other non ad valorem funds as security for the guaranteed loan funds in the HUD contract.

GUARANTEED ENTITLEMENT REFUNDING REVENUE BONDS, SERIES 2003 FUND To account for the payment of principal and interest on the Guaranteed Entitlement Refunding Revenue Bonds, Series 2003. Amounts are payable from the guaranteed entitlement portion of Revenue Sharing Trust Funds of the State of Florida.

HALF-CENT SALES TAX REVENUE BONDS, SERIES 2003 FUND To account for the payment of principal and interest on the Half-cent Sales Tax Revenue Bonds, Series 2003. Amounts are payable from the proceeds of the one-half cent sales tax distributed to the County by the State of Florida.

NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

CAPITAL PROJECTS FUNDS

PENNY FOR PASCO FUND To account for capital costs associated with the County's portion of the proceeds of the voter-approved local option sales surtax.

BOARD CAPITAL IMPROVEMENTS FUND To account for the costs of renovations, additions, or new construction of various governmental facilities (except roads), including drainage projects of diverse types and uses. Financing is provided through operating transfers from several funds, Federal and State grants, the sale of bonds, and interest revenue thereon.

MOBILITY FEE (WEST, CENTRAL AND EAST AREAS) FUNDS To account for the transportation system charge to recoup the proportionate cost of transportation demand generated by new development.

TOMMYTOWN CAPITAL FUND To account for the infrastructure construction costs of the Tommytown Neighborhood revitalization project funded through the Section 108, Housing and Urban Development (HUD) \$13,000,000 note.

HALF-CENT SALES TAX CONSTRUCTION FUND To account for the costs of various County governmental facilities, including park, recreation and library facilities; public safety, transportation, drainage and general County governmental buildings and/or improvements; and any land or other related improvements. Financing is provided from the proceeds of the Half-cent Sales Tax Revenue Bonds, Series 2003.

PASCO COUNTY, FLORIDA

GENERAL FUND

COMBINING BALANCE SHEET
September 30, 2011

	GENERAL FUND	PARK DEVELOPMENT	EDUCATION	TOTAL GENERAL FUND
ASSETS				
Cash and cash equivalents	\$ 42,359,550	\$ 85,378	\$ 120,320	\$ 42,565,248
Investments	21,735	-	-	21,735
Accrued interest receivable	12,511	-	-	12,511
Accounts receivable	3,012,685	-	-	3,012,685
Assessments receivable	163	-	-	163
Due from:				
Other funds	24,595,747	-	-	24,595,747
Other governments	1,671,523	-	-	1,671,523
Inventories	143,779	-	-	143,779
Other assets	89,877	-	-	89,877
	<u>\$ 71,907,570</u>	<u>\$ 85,378</u>	<u>\$ 120,320</u>	<u>\$ 72,113,268</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Vouchers payable	\$ 5,923,690	\$ 9,887	\$ -	\$ 5,933,577
Accrued liabilities	4,692,057	-	-	4,692,057
Due to:				
Other funds	4,736,822	-	-	4,736,822
Other governments	363,906	-	-	363,906
Deposits	1,667,294	-	-	1,667,294
Deferred revenue	534,730	-	-	534,730
Other liabilities	5,009	-	-	5,009
Total liabilities	<u>17,923,508</u>	<u>9,887</u>	<u>-</u>	<u>17,933,395</u>
Fund balances:				
Nonspendable:				
Inventories and prepaid items	169,754	-	-	169,754
Spendable:				
Restricted for:				
Grant programs and projects	-	75,491	-	75,491
Other purposes	192,087	-	-	192,087
Committed to:				
By ordinances or other	-	-	120,320	120,320
Assigned to:				
Other purposes	2,170,909	-	-	2,170,909
Unassigned:	<u>51,451,312</u>	<u>-</u>	<u>-</u>	<u>51,451,312</u>
Total fund balances	<u>53,984,062</u>	<u>75,491</u>	<u>120,320</u>	<u>54,179,873</u>
	<u>\$ 71,907,570</u>	<u>\$ 85,378</u>	<u>\$ 120,320</u>	<u>\$ 72,113,268</u>

The notes to the financial statements are an integral part of this statement.

PASCO COUNTY, FLORIDA

GENERAL FUND

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	GENERAL FUND	PARK DEVELOPMENT	EDUCATION	TOTAL GENERAL FUND
REVENUES				
Taxes	\$ 127,909,055	\$ -	\$ -	\$ 127,909,055
Licenses and permits	8,278	-	-	8,278
Intergovernmental:				
Federal	342,278	-	-	342,278
State	12,797,530	-	-	12,797,530
Local	79,237	-	-	79,237
Charges for services	26,932,196	-	-	26,932,196
Fines and forfeits	326,822	-	-	326,822
Interest and other earnings	360,660	756	577	361,993
Miscellaneous	11,920,033	-	-	11,920,033
Total revenues	<u>180,676,089</u>	<u>756</u>	<u>577</u>	<u>180,677,422</u>
EXPENDITURES				
Current:				
General government (noncourt-related)	49,903,126	-	-	49,903,126
Public safety	101,262,798	-	-	101,262,798
Physical environment	332,350	-	-	332,350
Economic environment	206,359	-	-	206,359
Human services	10,361,554	-	-	10,361,554
Culture and recreation	13,129,234	94,646	-	13,223,880
Court-related	4,517,766	-	-	4,517,766
Miscellaneous	6,657,796	-	-	6,657,796
Total expenditures	<u>186,370,983</u>	<u>94,646</u>	<u>-</u>	<u>186,465,629</u>
Excess (deficiency) of revenues over expenditures	<u>(5,694,894)</u>	<u>(93,890)</u>	<u>577</u>	<u>(5,788,207)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	7,127,004	-	-	7,127,004
Transfers out	(4,571,046)	-	-	(4,571,046)
Total other financing sources (uses)	<u>2,555,958</u>	<u>-</u>	<u>-</u>	<u>2,555,958</u>
Net change in fund balances	(3,138,936)	(93,890)	577	(3,232,249)
Fund balances at beginning of year, as restated	<u>57,122,998</u>	<u>169,381</u>	<u>119,743</u>	<u>57,412,122</u>
Fund balances at end of year	<u>\$ 53,984,062</u>	<u>\$ 75,491</u>	<u>\$ 120,320</u>	<u>\$ 54,179,873</u>

The notes to the financial statements are an integral part of this statement.

PASCO COUNTY, FLORIDA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
September 30, 2011

SPECIAL REVENUE FUNDS

	MUNICIPAL SERVICES	LOCAL OPTION GAS TAX	BUILDING INSPECTIONS AND PERMITTING	WEST PASCO LAW LIBRARY	EAST PASCO LAW LIBRARY	ROAD AND BRIDGE
ASSETS						
Cash and cash equivalents	\$ 15,167,086	\$ 42,418,506	\$ 1,806,807	\$ 32,027	\$ 65,946	\$ 1,803,865
Accounts receivable	122,529	139	-	-	-	4,809
Notes receivable	-	-	-	-	-	-
Assessments receivable	-	-	-	-	-	-
Due from:						
Other funds	-	40,627	-	-	-	278,115
Other governments	1,342,744	1,276,450	-	4,335	4,335	380,562
Inventories	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total assets	\$ 16,632,359	\$ 43,735,722	\$ 1,806,807	\$ 36,362	\$ 70,281	\$ 2,467,351
LIABILITIES AND FUND BALANCES						
Liabilities:						
Vouchers payable	\$ 463,754	\$ 972,884	\$ 16,968	\$ 3,797	\$ (205)	\$ 284,854
Contracts payable	-	97,174	-	-	-	-
Accrued liabilities	194,195	-	54,411	585	757	81,323
Due to:						
Other funds	331,326	710,770	11,747	248	426	39,973
Other governments	39,084	141	-	-	-	-
Deposits	600	-	-	-	-	-
Deferred revenue	-	290,706	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total liabilities	1,028,959	2,071,675	83,126	4,630	978	406,150
Fund balances:						
Nonspendable:						
Inventories and prepaid items	-	-	-	-	-	-
Spendable:						
Restricted for:						
Bond covenants or debt service	-	-	-	-	-	-
Grant programs and projects	-	-	-	-	-	-
Federal or state law	-	-	1,723,681	-	-	-
Impact fees	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-
Committed to:						
Capital projects	-	-	-	-	-	-
Major maintenance & repair	-	41,664,047	-	-	-	2,061,201
By ordinances or other	15,603,400	-	-	-	-	-
Assigned to:						
Other purposes	-	-	-	31,732	69,303	-
Unassigned:						
Total fund balances (deficit)	15,603,400	41,664,047	1,723,681	31,732	69,303	2,061,201
Total liabilities and fund balances	\$ 16,632,359	\$ 43,735,722	\$ 1,806,807	\$ 36,362	\$ 70,281	\$ 2,467,351

See accompanying independent auditors' report.

SPECIAL REVENUE FUNDS

LAW ENFORCEMENT	TOURIST DEVELOPMENT TAX	SPECIAL ASSESSMENT	INTER-GOVERNMENTAL RADIO COMMUNICATION	QUAIL HOLLOW VILLAGE MSBU	MUNICIPAL FIRE SERVICE UNIT
\$ 384,332	\$ 11,752,134	\$ 8,274,032	\$ 1,567,161	\$ 69,113	\$ 3,779,573
-	53,412	-	-	-	-
-	-	13,082,464	-	-	-
9,343	-	-	21,098	-	3,703
-	-	-	-	-	13,393
-	-	-	-	-	-
<u>\$ 393,675</u>	<u>\$ 11,805,546</u>	<u>\$ 21,356,496</u>	<u>\$ 1,588,259</u>	<u>\$ 69,113</u>	<u>\$ 3,796,669</u>
\$ -	\$ 10,550	\$ 321,465	\$ 2,629	\$ 1,044	\$ 361,006
-	-	20,743	-	-	9,540
-	1,917	-	-	-	351,594
-	394	-	-	-	48,968
51,800	-	8,587	-	-	-
-	-	13,132,001	-	-	-
-	-	-	-	-	-
<u>51,800</u>	<u>12,861</u>	<u>13,482,796</u>	<u>2,629</u>	<u>1,044</u>	<u>771,108</u>
-	-	-	-	-	-
-	-	-	-	-	-
341,875	11,792,685	-	1,585,630	-	-
-	-	-	-	-	-
-	-	7,873,700	-	-	-
-	-	-	-	68,069	3,025,561
-	-	-	-	-	-
<u>341,875</u>	<u>11,792,685</u>	<u>7,873,700</u>	<u>1,585,630</u>	<u>68,069</u>	<u>3,025,561</u>
<u>\$ 393,675</u>	<u>\$ 11,805,546</u>	<u>\$ 21,356,496</u>	<u>\$ 1,588,259</u>	<u>\$ 69,113</u>	<u>\$ 3,796,669</u>

(Continued)

PASCO COUNTY, FLORIDA
NONMAJOR GOVERNMENTAL FUNDS

COMBINING BALANCE SHEET
September 30, 2011

SPECIAL REVENUE FUNDS

	DEPT. OF JUVENILE JUSTICE	OFFICE OF STATE COURTS ADMINISTRATOR	CRIMINAL JUSTICE (FDLE)	HUD HOUSING AND RECOVERY NSP - II	AMERICAN RECOVERY & REINV ACT	HUD HOUSING AND RECOVERY	DEPARTMENT OF HUD	DEPT. OF COMMUNITY AFFAIRS GRANTS	DEPARTMENT OF TRANS- PORTATION	HOME PROGRAM
ASSETS										
Cash and cash equivalents	\$ -	\$ 68,244	\$ 52,355	\$ -	\$ -	\$ 1,243,080	\$ 831,703	\$ 261	\$ -	\$ -
Accounts receivable	-	-	-	4,146,989	646,957	8,031,982	724,166	-	-	14,666,419
Notes receivable	-	-	-	-	-	-	48,763	-	-	-
Assessments receivable	-	-	-	-	-	-	-	-	-	-
Due from:										
Other funds	-	-	-	-	1,334	7,971	201	-	86,329	-
Other governments	940	-	-	3,885,576	7,306,342	831,167	208,070	79,249	7,546,999	315,641
Inventories	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 940	\$ 68,244	\$ 52,355	\$ 8,032,565	\$ 7,954,633	\$ 10,114,200	\$ 1,812,903	\$ 79,510	\$ 7,633,328	\$ 14,982,060
LIABILITIES AND FUND BALANCES										
Liabilities:										
Vouchers payable	\$ -	\$ -	\$ -	884,806	3,255,430	268,627	1,021,831	14,586	1,003,272	42,999
Contracts payable	-	-	-	17,268	469,408	-	4,097	6,656	529,527	-
Accrued liabilities	-	-	-	-	-	-	-	-	-	-
Due to:										
Other funds	940	-	-	2,982,668	4,215,318	-	-	-	5,602,231	271,918
Other governments	-	-	40,559	4,033	14,366	598	326	-	-	325
Deposits	-	65,980	11,796	4,146,989	111	9,844,975	786,649	58,268	498,298	14,666,818
Deferred revenue	-	-	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-	-	-
Total liabilities	940	65,980	52,355	8,035,764	7,954,633	10,114,200	1,812,903	79,510	7,633,328	14,982,060
Fund balances:										
Nonspendable:										
Inventories and prepaid items	-	-	-	-	-	-	-	-	-	-
Spendable:										
Restricted for:										
Bond covenants or debt service	-	-	-	-	-	-	-	-	-	-
Grant programs and projects	-	-	-	-	-	-	-	-	-	-
Federal or state law	-	2,264	-	-	-	-	-	-	-	-
Impact fees	-	-	-	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-	-	-	-
Committed to:										
Capital projects	-	-	-	-	-	-	-	-	-	-
Major maintenance & repair	-	-	-	-	-	-	-	-	-	-
By ordinances or other	-	-	-	-	-	-	-	-	-	-
Assigned to:										
Other purposes	-	-	-	-	-	-	-	-	-	-
Unassigned:										
Total fund balances (deficit)	-	2,264	-	(3,199)	-	-	-	-	-	-
Total liabilities and fund balances	\$ 940	\$ 68,244	\$ 52,355	\$ 8,032,565	\$ 7,954,633	\$ 10,114,200	\$ 1,812,903	\$ 79,510	\$ 7,633,328	\$ 14,982,060

SPECIAL REVENUE FUNDS

HUD HOUSING AND RECOVERY NSP III	U.S. DEPT. OF HEALTH AND HUMAN SERVICES	DIVISION OF LIBRARY SERVICES	LIBRARY COOPERATIVE GRANT	RURAL ECONOMIC AND DEVELOPMENT ADMIN	DEPT. OF ELDER AFFAIRS	U.S. DEPT. OF JUSTICE	TRANS-PORTATION SERVICES	PUBLIC TRANS-PORTATION
\$ -	\$ -	\$ 29,927	\$ 2,200	\$ 37,035	\$ 17,932	\$ -	\$ -	\$ 51,960
-	-	-	-	174,288	-	-	3,960	-
-	-	-	-	-	-	-	-	6,771
1,120	218,056	20	-	-	17,609	57,946	126,166	-
-	-	-	-	-	-	-	-	-
<u>\$ 1,120</u>	<u>\$ 218,056</u>	<u>\$ 29,947</u>	<u>\$ 2,200</u>	<u>\$ 211,323</u>	<u>\$ 35,541</u>	<u>\$ 57,946</u>	<u>\$ 130,126</u>	<u>\$ 58,731</u>
\$ -	\$ 80,197	\$ 29,947	\$ 2,200	\$ -	\$ 11,913	\$ 39,883	\$ -	\$ 167,247
-	328	-	-	-	-	-	(608)	40,097
1,120	137,531	-	-	-	23,628	13,559	68,749	17,874
-	-	-	-	-	-	3,803	-	-
-	-	-	-	203,570	-	701	61,985	31,496
-	-	-	-	-	-	-	-	-
<u>1,120</u>	<u>218,056</u>	<u>29,947</u>	<u>2,200</u>	<u>203,570</u>	<u>35,541</u>	<u>57,946</u>	<u>130,126</u>	<u>256,714</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	7,753	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	(197,983)
-	-	-	-	7,753	-	-	-	(197,983)
<u>\$ 1,120</u>	<u>\$ 218,056</u>	<u>\$ 29,947</u>	<u>\$ 2,200</u>	<u>\$ 211,323</u>	<u>\$ 35,541</u>	<u>\$ 57,946</u>	<u>\$ 130,126</u>	<u>\$ 58,731</u>

PASCO COUNTY, FLORIDA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
September 30, 2011

SPECIAL REVENUE FUNDS

	TITLE III-B TRANS- PORTATION	DEPARTMENT OF CHILDREN AND FAMILIES	ELDERLY NUTRITION	DEPARTMENT OF HOMELAND SECURITY	OFFICE OF TOURISM, TRADE AND ECONOMIC DEVELOPMENT	DEPT. OF ENVIRONMENTAL PROTECTION	U.S. ENVIRONMENTAL PROTECTION AGENCY
ASSETS							
Cash and cash equivalents	\$ -	\$ 97,699	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-
Assessments receivable	-	-	-	-	-	-	-
Due from:							
Other funds	-	-	-	-	-	-	-
Other governments	55,446	-	175,500	2,325	1,680,503	676	-
Inventories	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-
Total assets	\$ 55,446	\$ 97,699	\$ 175,500	\$ 2,325	\$ 1,680,503	\$ 676	\$ -
LIABILITIES AND FUND BALANCES							
Liabilities:							
Vouchers payable	\$ -	\$ 62,095	\$ -	\$ -	\$ -	\$ -	\$ 83
Contracts payable	-	-	-	-	-	-	-
Accrued liabilities	-	-	-	-	-	-	-
Due to:							
Other funds	55,156	1,334	175,116	2,325	1,680,503	74	698
Other governments	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-
Deferred revenue	290	34,270	384	-	-	602	-
Other liabilities	-	-	-	-	-	-	-
Total liabilities	55,446	97,699	175,500	2,325	1,680,503	676	781
Fund balances:							
Nonspendable:							
Inventories and prepaid items	-	-	-	-	-	-	-
Spendable:							
Restricted for:							
Bond covenants or debt service	-	-	-	-	-	-	-
Grant programs and projects	-	-	-	-	-	-	-
Federal or state law	-	-	-	-	-	-	-
Impact fees	-	-	-	-	-	-	-
Other purposes	-	-	-	-	-	-	-
Committed to:							
Capital projects	-	-	-	-	-	-	-
Major maintenance & repair	-	-	-	-	-	-	-
By ordinances or other	-	-	-	-	-	-	-
Assigned to:							
Other purposes	-	-	-	-	-	-	(781)
Unassigned:							(781)
Total fund balances (deficit)	-	-	-	-	-	-	(781)
Total liabilities and fund balance	\$ 55,446	\$ 97,699	\$ 175,500	\$ 2,325	\$ 1,680,503	\$ 676	\$ -

(Continued)

SPECIAL REVENUE FUNDS

AFFORDABLE HOUSING	WILLIAMSBURG WEST MSTU	911 EMERGENCY SERVICES	FLORIDA BOATING AND IMPROVEMENT	US 19 CONCURRENCY	TRANS-PORTATION IMPACT FEE WEST
\$ 273,265	\$ 26,128	\$ 4,266,560	\$ 1,245,812	\$ 1,152,152	\$ 26,888,988
-	-	-	-	-	854,641
-	-	-	-	-	-
-	-	185,412	8,818	-	-
-	-	-	-	-	-
<u>\$ 273,265</u>	<u>\$ 26,128</u>	<u>\$ 4,451,972</u>	<u>\$ 1,254,630</u>	<u>\$ 1,152,152</u>	<u>\$ 27,743,629</u>
\$ -	\$ 1,152	\$ 34,331	\$ 980	\$ -	\$ 81,967
-	-	3,182	-	-	97,358
-	-	453	-	-	2,175
-	-	-	-	-	295
-	-	5	-	-	52,100
-	-	-	-	-	-
-	1,152	37,971	980	-	233,895
-	-	-	-	-	-
-	-	-	1,253,650	-	-
-	-	4,414,001	-	1,152,152	27,509,734
-	-	-	-	-	-
273,265	24,976	-	-	-	-
-	-	-	-	-	-
<u>273,265</u>	<u>24,976</u>	<u>4,414,001</u>	<u>1,253,650</u>	<u>1,152,152</u>	<u>27,509,734</u>
<u>\$ 273,265</u>	<u>\$ 26,128</u>	<u>\$ 4,451,972</u>	<u>\$ 1,254,630</u>	<u>\$ 1,152,152</u>	<u>\$ 27,743,629</u>

(Continued)

PASCO COUNTY, FLORIDA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
September 30, 2011

SPECIAL REVENUE FUNDS

	TRANS- PORTATION IMPACT FEE CENTRAL	TRANS- PORTATION IMPACT FEE EAST	SCHOOL IMPACT FEES	COURT FACILITIES IMPROVEMENT 939.185 F.S.	ALCOHOL AND OTHER DRUG ABUSE	TEEN COURT
ASSETS						
Cash and cash equivalents	\$ 64,104,820	\$ 18,408,049	\$ 799,740	\$ 5,805,228	\$ 33,473	\$ 409,842
Accounts receivable	-	1,218	-	-	-	-
Notes receivable	-	-	-	-	-	-
Assessments receivable	-	-	-	-	-	-
Due from:						
Other funds	2,175	94,647	-	-	-	-
Other governments	-	-	122	90,379	1,546	17,496
Inventories	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total assets	\$ 64,106,995	\$ 18,503,914	\$ 799,862	\$ 5,895,607	\$ 35,019	\$ 427,338
LIABILITIES AND FUND BALANCES						
Liabilities:						
Vouchers payable	\$ 383,582	\$ 1,153,226	\$ 799,862	\$ 52,281	\$ -	\$ 14,341
Contracts payable	55,041	611,644	-	-	-	-
Accrued liabilities	-	-	-	-	-	2,504
Due to:						
Other funds	2,424	52,661	-	-	-	-
Other governments	564	2,031	-	-	-	-
Deposits	-	-	-	-	-	-
Deferred revenue	14,915	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total liabilities	456,526	1,819,562	799,862	52,281	-	16,845
Fund balances:						
Nonspendable:						
Inventories and prepaid items	-	-	-	-	-	-
Spendable:						
Restricted for:						
Bond covenants or debt service	-	-	-	-	-	-
Grant programs and projects	-	-	-	-	-	-
Federal or state law	-	-	-	-	35,019	410,493
Impact fees	63,650,469	16,684,352	-	5,843,326	-	-
Other purposes	-	-	-	-	-	-
Committed to:						
Capital projects	-	-	-	-	-	-
Major maintenance & repair	-	-	-	-	-	-
By ordinances or other	-	-	-	-	-	-
Assigned to:						
Other purposes	-	-	-	-	-	-
Unassigned:						
Total fund balances (deficit)	63,650,469	16,684,352	-	5,843,326	35,019	410,493
Total liabilities and fund balances	\$ 64,106,995	\$ 18,503,914	\$ 799,862	\$ 5,895,607	\$ 35,019	\$ 427,338

SPECIAL REVENUE FUNDS

COMBAT IMPACT FEE	PARK IMPACT FEE WEST	PARK IMPACT FEE CENTRAL	PARK IMPACT FEE EAST	RESCUE IMPACT FEE	LIBRARY IMPACT FEE	HURRICANE MITIGATION FEE
\$ 5,954,329	\$ 9,981,154	\$ 8,831,249	\$ 2,486,122	\$ 5,714,634	\$ 2,038,825	\$ 158,664
7,980	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 5,962,309</u>	<u>\$ 9,981,154</u>	<u>\$ 8,831,249</u>	<u>\$ 2,486,122</u>	<u>\$ 5,714,634</u>	<u>\$ 2,038,825</u>	<u>\$ 158,664</u>
\$ 44,770	\$ 13,786	\$ 1,861	\$ 2,656	\$ 35,742	\$ 2,937	\$ -
9,839	-	3,967	10,246	6,951	-	-
-	-	-	-	-	-	-
3,703	-	-	-	3,676	-	-
-	-	-	-	-	-	-
-	-	859,297	-	-	-	-
-	-	-	-	-	-	-
<u>58,312</u>	<u>13,786</u>	<u>865,125</u>	<u>12,902</u>	<u>46,369</u>	<u>2,937</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
5,903,997	9,967,368	7,966,124	2,473,220	5,668,265	2,035,888	158,664
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>5,903,997</u>	<u>9,967,368</u>	<u>7,966,124</u>	<u>2,473,220</u>	<u>5,668,265</u>	<u>2,035,888</u>	<u>158,664</u>
<u>\$ 5,962,309</u>	<u>\$ 9,981,154</u>	<u>\$ 8,831,249</u>	<u>\$ 2,486,122</u>	<u>\$ 5,714,634</u>	<u>\$ 2,038,825</u>	<u>\$ 158,664</u>

(Continued)

PASCO COUNTY, FLORIDA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
September 30, 2011

SPECIAL REVENUE FUNDS

	STORMWATER MANAGEMENT	TREE	LIGHTING DISTRICTS	CLERK & COMPTROLLER SPECIAL REVENUE	SHERIFF'S SPECIAL REVENUE	SUPERVISOR OF ELECTIONS SPECIAL REVENUE	TOTAL
ASSETS							
Cash and cash equivalents	\$ 18,007,674	\$ 1,216,852	\$ 2,246,310	\$ 3,477,488	\$ 4,695,089	\$ -	\$ 277,775,425
Accounts receivable	110,359	-	-	-	-	-	1,159,047
Notes receivable	-	-	-	-	-	-	28,390,801
Assessments receivable	-	-	223,676	-	-	-	13,354,903
Due from:							
Other funds	-	-	-	-	2,369,983	158,749	3,050,605
Other governments	1,002	-	281	-	779,639	-	26,646,306
Inventories	-	-	-	-	334,479	-	334,479
Other assets	-	-	-	189,224	-	-	189,224
Total assets	\$ 18,119,035	\$ 1,216,852	\$ 2,470,267	\$ 3,666,712	\$ 8,179,190	\$ 158,749	\$ 350,900,790
LIABILITIES AND FUND BALANCES							
Liabilities:							
Vouchers payable	\$ 579,739	\$ 8,962	\$ 376,214	\$ 25,121	\$ 196,300	\$ -	\$ 13,133,672
Contracts payable	20,421	-	-	293,890	-	-	2,235,749
Accrued liabilities	40,458	-	-	-	215,130	-	1,013,894
Due to:							
Other funds	7,717	-	4,749	-	2,232,421	-	18,704,573
Other governments	-	-	-	-	29,237	-	195,749
Deposits	-	-	-	781	-	153,285	154,666
Deferred revenue	-	-	814,756	-	332,423	-	45,909,385
Other liabilities	-	-	-	19,852	-	-	19,852
Total liabilities	648,335	8,962	1,195,719	339,644	3,005,511	153,285	81,367,540
Fund balances:							
Nonspendable:							
Inventories and prepaid items	-	-	-	189,244	334,479	-	523,723
Spendable:							
Restricted for:							
Bond covenants or debt service	-	-	-	-	-	-	-
Grant programs and projects	-	-	-	-	2,923,717	5,464	4,190,584
Federal or state law	-	-	-	3,137,824	-	-	23,101,597
Impact fees	-	-	-	-	-	-	149,355,434
Other purposes	-	-	-	-	1,915,483	-	1,915,483
Committed to:							
Capital projects	-	-	-	-	-	-	-
Major maintenance & repair	-	-	-	-	-	-	51,598,948
By ordinances or other	17,470,700	1,207,890	1,274,548	-	-	-	38,948,409
Assigned to:							
Other purposes	-	-	-	-	-	-	101,035
Unassigned:							
Total fund balances (deficit)	17,470,700	1,207,890	1,274,548	3,327,068	5,173,679	5,464	269,533,250
Total liabilities and fund balances	\$ 18,119,035	\$ 1,216,852	\$ 2,470,267	\$ 3,666,712	\$ 8,179,190	\$ 158,749	\$ 350,900,790

DEBT SERVICE FUNDS

GAS TAX REFUNDING REVENUE BONDS SERIES 2002	HUD SECTION 108 NOTE SERIES 2006	GUARANTEED ENTITLEMENT REFUNDING REVENUE BONDS SERIES 2003	HALF-CENT SALES TAX REVENUE BONDS SERIES 2003	TOTAL
\$ -	\$ 1,191,648	\$ 8,106,805	\$ -	\$ 9,298,453
-	-	-	-	-
-	-	-	-	-
689,115	-	-	1,518,775	2,207,890
-	-	-	-	-
-	-	-	-	-
<u>\$ 689,115</u>	<u>\$ 1,191,648</u>	<u>\$ 8,106,805</u>	<u>\$ 1,518,775</u>	<u>\$ 11,506,343</u>
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
1,481	51,648	7,078,124	1,186	7,132,439
-	-	-	-	-
-	-	-	-	-
<u>1,481</u>	<u>51,648</u>	<u>7,078,124</u>	<u>1,186</u>	<u>7,132,439</u>
-	-	-	-	-
687,634	1,140,000	1,028,681	1,517,589	4,373,904
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>687,634</u>	<u>1,140,000</u>	<u>1,028,681</u>	<u>1,517,589</u>	<u>4,373,904</u>
<u>\$ 689,115</u>	<u>\$ 1,191,648</u>	<u>\$ 8,106,805</u>	<u>\$ 1,518,775</u>	<u>\$ 11,506,343</u>

(Continued)

PASCO COUNTY, FLORIDA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
September 30, 2011

CAPITAL PROJECTS FUNDS

	PENNY FOR PASCO	BOARD CAPITAL IMPROVEMENTS	MOBILITY FEE WEST	MOBILITY FEE CENTRAL	MOBILITY FEE EAST	TOMMYTOWN CAPITAL	HALF-CENT SALES TAX CONSTRUCTION	TOTAL	TOTAL NONMAJOR GOVERNMENTAL FUNDS
ASSETS									
Cash and cash equivalents	\$ 36,084,246	\$ 19,663,499	\$ 581,497	\$ 767,964	\$ 540,499	\$ 5,509,766	\$ 10,062,692	\$ 73,210,163	\$ 360,284,041
Accounts receivable	-	-	-	-	-	-	-	-	1,159,047
Notes receivable	-	-	-	-	-	-	-	-	28,390,801
Assessments receivable	-	-	-	-	-	-	-	-	13,354,903
Due from:									
Other funds	-	-	-	-	-	-	-	-	5,258,495
Other governments	1,435,727	-	-	-	-	-	-	1,435,727	28,082,033
Inventories	-	-	-	-	-	-	-	-	334,479
Other assets	-	-	-	-	-	-	-	-	189,224
Total assets	\$ 37,519,973	\$ 19,663,499	\$ 581,497	\$ 767,964	\$ 540,499	\$ 5,509,766	\$ 10,062,692	\$ 74,645,890	\$ 437,053,023
LIABILITIES AND FUND BALANCES									
Liabilities:									
Vouchers payable	\$ 255,697	\$ 3,627	\$ -	\$ -	\$ 1,851	\$ -	\$ 1,380	\$ 262,555	\$ 13,396,227
Contracts payable	227,254	-	-	-	-	-	5,910	233,164	2,468,913
Accrued liabilities	-	-	-	-	-	-	-	-	1,013,894
Due to:									
Other funds	-	-	-	-	91,518	924	-	92,442	25,929,454
Other governments	-	-	-	-	-	-	-	-	195,749
Deposits	-	-	-	-	-	-	-	-	154,666
Deferred revenue	-	-	-	-	-	-	-	-	45,909,385
Other liabilities	-	-	-	-	-	-	-	-	19,852
Total liabilities	482,951	3,627	-	-	93,369	924	7,290	588,161	89,088,140
Fund balances:									
Nonspendable:									
Inventories and prepaid items	-	-	-	-	-	-	-	-	523,723
Spendable:									
Restricted for:									
Bond covenants or debt service	-	-	-	-	-	-	-	-	4,373,904
Grant programs and projects	-	-	-	-	-	-	-	-	4,190,584
Federal or state law	-	-	-	-	-	-	-	-	23,101,597
Impact fees	-	-	-	-	-	-	-	-	149,355,434
Other purposes	-	-	-	-	-	-	-	-	1,915,483
Committed to:									
Capital projects	37,037,022	19,659,872	581,497	767,964	447,130	5,508,842	10,055,402	74,057,729	74,057,729
Major maintenance & repair	-	-	-	-	-	-	-	-	51,598,948
By ordinances or other	-	-	-	-	-	-	-	-	38,948,409
Assigned to:									
Other purposes	-	-	-	-	-	-	-	-	101,035
Unassigned:									
	-	-	-	-	-	-	-	-	(201,963)
Total fund balances (deficit)	37,037,022	19,659,872	581,497	767,964	447,130	5,508,842	10,055,402	74,057,729	347,964,883
Total liabilities and fund balance	\$ 37,519,973	\$ 19,663,499	\$ 581,497	\$ 767,964	\$ 540,499	\$ 5,509,766	\$ 10,062,692	\$ 74,645,890	\$ 437,053,023

PASCO COUNTY, FLORIDA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2011

SPECIAL REVENUE FUNDS

	MUNICIPAL SERVICES	LOCAL OPTION GAS TAX	BUILDING INSPECTIONS AND PERMITTING	WEST PASCO LAW LIBRARY	EAST PASCO LAW LIBRARY	ROAD AND BRIDGE	LAW ENFORCEMENT
REVENUES							
Taxes	\$ 5,978,452	\$ 9,950,838	\$ 156,005	\$ -	\$ -	\$ 2,041,292	\$ -
Special assessments	-	-	-	-	-	-	-
Licenses and permits	803,964	-	3,326,437	-	-	-	-
Intergovernmental:							
Federal	-	-	-	-	-	-	-
State	9,186,626	3,380,627	-	-	-	2,434,276	-
Local	-	-	-	-	-	-	-
Charges for services	1,471,683	-	1,552,473	73,945	72,134	420,461	-
Fines and forfeits	49,321	-	63,141	-	-	-	184,637
Interest and other earnings	78,867	209,837	6,276	133	338	8,841	1,221
Miscellaneous	418,054	480,412	32,710	(60)	-	27,424	13,738
Total revenues	17,986,967	14,021,714	5,137,042	74,018	72,472	4,932,294	199,596
EXPENDITURES							
Current:							
General government (noncourt-related)	4,910,698	-	854,100	-	-	-	-
Public safety	2,159,713	-	2,625,513	-	-	-	121,695
Physical environment	302,973	-	-	-	-	-	-
Transportation	1,007,772	11,594,946	-	-	-	7,642,767	-
Economic environment	166,276	-	-	-	-	-	-
Human services	1,752,706	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Court-related	-	-	-	73,997	78,476	-	-
Miscellaneous	3,067,136	-	1,086,544	-	-	938,063	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest and debt service charges	-	-	-	-	-	-	-
Total expenditures	13,367,274	11,594,946	4,566,157	73,997	78,476	8,580,830	121,695
Excess (deficiency) of revenues over expenditures	4,619,693	2,426,768	570,885	21	(6,004)	(3,648,536)	77,901
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	3,337,377	-
Transfers out	(3,353,167)	(4,128,472)	-	-	-	-	-
Total other financing sources (uses)	(3,353,167)	(4,128,472)	-	-	-	3,337,377	-
Net change in fund balances	1,266,526	(1,701,704)	570,885	21	(6,004)	(311,159)	77,901
Fund balances at beginning of year, as restated	14,336,874	43,365,751	1,152,796	31,711	75,307	2,372,360	263,974
Residual equity transfer	-	-	-	-	-	-	-
Fund balances at end of year	\$ 15,603,400	\$ 41,664,047	\$ 1,723,681	\$ 31,732	\$ 69,303	\$ 2,061,201	\$ 341,875

See accompanying independent auditors' report.

SPECIAL REVENUE FUNDS

DRUG ABUSE	TOURIST DEVELOPMENT TAX	SPECIAL ASSESSMENT	INTER- GOVERNMENTAL RADIO COMMUNICATION	QUAIL HOLLOW VILLAGE MSBU	MUNICIPAL FIRE SERVICE UNIT
\$ -	\$ 684,937	\$ -	\$ -	\$ -	\$ 26,390,341
-	-	1,961,282	-	5,727	-
-	-	-	-	-	-
-	-	-	-	-	30,803
-	-	-	259,388	-	1,356
-	55,357	432,288	7,626	355	42,194
-	1,261	1,699	-	-	5,507
-	<u>741,555</u>	<u>2,395,269</u>	<u>267,014</u>	<u>6,082</u>	<u>26,470,201</u>
-	-	-	126,245	-	-
-	-	-	78,324	-	26,769,129
-	-	2,300,609	-	10,335	-
-	423,997	-	-	-	-
-	-	-	488	-	-
-	-	-	-	-	-
-	<u>423,997</u>	<u>2,300,609</u>	<u>205,057</u>	<u>10,335</u>	<u>26,769,129</u>
-	<u>317,558</u>	<u>94,660</u>	<u>61,957</u>	<u>(4,253)</u>	<u>(298,928)</u>
-	-	-	-	-	44,441
-	-	-	-	-	-
-	-	-	-	-	<u>44,441</u>
-	317,558	94,660	61,957	(4,253)	(254,487)
33,329	11,475,127	7,779,040	1,523,673	72,322	3,280,048
(33,329)	-	-	-	-	-
\$ -	\$ <u>11,792,685</u>	\$ <u>7,873,700</u>	\$ <u>1,585,630</u>	\$ <u>68,069</u>	\$ <u>3,025,561</u>

(Continued)

PASCO COUNTY, FLORIDA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2011

SPECIAL REVENUE FUNDS							
	OFFICE OF STATE COURT ADMIN	CRIMINAL JUSTICE (FDLE)	HUD HOUSING AND RECOVERY NSP - II	AMERICAN RECOVERY & REINV. ACT	HUD HOUSING & RECOVERY	DEPT. OF HUD	DEPT OF COMMUNITY AFFAIRS GRANTS
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-	2,701	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental:							
Federal	-	223,322	16,475,721	6,653,601	1,948,144	3,277,978	301,312
State	-	-	-	3,164,216	-	-	111,942
Local	-	-	-	-	-	-	-
Charges for services	-	-	-	-	3,182	34,984	-
Fines and forfeits	-	-	-	-	-	-	-
Interest and other earnings	327	-	-	-	2,121	12,958	-
Miscellaneous	-	-	-	-	1,217,035	23,034	-
Total revenues	<u>327</u>	<u>223,322</u>	<u>16,475,721</u>	<u>9,817,817</u>	<u>3,170,482</u>	<u>3,351,655</u>	<u>413,254</u>
EXPENDITURES							
Current:							
General government (noncourt-related)	-	-	-	-	-	414,060	-
Public safety	-	223,322	-	194,886	-	-	593,921
Physical environment	-	-	-	2,925,104	-	88,256	85,327
Transportation	-	-	-	6,297,004	-	272,491	-
Economic environment	-	-	16,478,920	327,783	3,170,482	1,379,065	-
Human services	-	-	-	-	-	127,256	70,306
Culture and recreation	-	-	-	-	-	-	-
Court-related	-	-	-	73,040	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest and debt service charges	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>223,322</u>	<u>16,478,920</u>	<u>9,817,817</u>	<u>3,170,482</u>	<u>2,281,128</u>	<u>749,554</u>
Excess (deficiency) of revenues over expenditures	<u>327</u>	<u>-</u>	<u>(3,199)</u>	<u>-</u>	<u>-</u>	<u>1,070,527</u>	<u>(336,300)</u>
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	336,300
Transfers out	-	-	-	-	-	(1,070,527)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,070,527)</u>	<u>336,300</u>
Net change in fund balances	327	-	(3,199)	-	-	-	-
Fund balances at beginning of year, as restated	1,937	-	-	-	-	-	-
Residual equity transfer	-	-	-	-	-	-	-
Fund balances at end of year	<u>\$ 2,264</u>	<u>\$ -</u>	<u>\$ (3,199)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SPECIAL REVENUE FUNDS

DEPT. OF TRANS- PORTATION	HOME PROGRAM	HUD HOUSING AND RECOVERY NSP III	U.S. DEPT. OF HEALTH AND HUMAN SERVICES	DIVISION OF LIBRARY SERVICES	LIBRARY COOPERATIVE GRANT	RURAL ECONOMIC AND DEVELOPMENT ADMINISTRATION	DEPT. OF ELDER AFFAIRS	U.S. DEPT. OF JUSTICE
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3,045,059	1,143,279	1,120	252,005	231,574	6,782	-	172,166	300,875
11,679,522	-	-	-	-	-	-	-	-
-	12,604	-	-	-	-	222	-	-
-	590,869	-	-	-	-	30,646	-	-
<u>14,724,581</u>	<u>1,746,752</u>	<u>1,120</u>	<u>252,005</u>	<u>231,574</u>	<u>6,782</u>	<u>30,868</u>	<u>172,166</u>	<u>300,875</u>
457,748	-	-	-	-	-	-	-	232,645
15,476,278	1,746,752	1,120	-	231,574	6,782	35,573	172,166	-
-	-	-	252,005	-	-	-	-	68,230
-	-	-	-	-	-	-	-	-
<u>15,934,026</u>	<u>1,746,752</u>	<u>1,120</u>	<u>252,005</u>	<u>231,574</u>	<u>6,782</u>	<u>35,573</u>	<u>172,166</u>	<u>300,875</u>
(1,209,445)	-	-	-	-	-	(4,705)	-	-
1,209,445	-	-	-	-	-	-	-	-
<u>1,209,445</u>	-	-	-	-	-	-	-	-
-	-	-	-	-	-	(4,705)	-	-
-	-	-	-	-	-	12,458	-	-
-	-	-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,753	\$ -	\$ -

PASCO COUNTY, FLORIDA

NONMAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2011

SPECIAL REVENUE FUNDS

	PUBLIC TRANS- PORTATION	TITLE III-B TRANS- PORTATION	DEPT. OF CHILDREN AND FAMILIES	ELDERLY NUTRITION	U.S. ENVIRONMENTAL PROTECTION
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental:					
Federal	-	200,516	-	911,671	-
State	-	48,406	252,204	76,011	-
Local	-	-	-	-	-
Charges for services	761,614	-	-	-	-
Fines and forfeits	-	-	-	-	-
Interest and other earnings	-	-	-	-	-
Miscellaneous	5,856	8,364	-	34,647	-
Total revenues	767,470	257,286	252,204	1,022,329	-
EXPENDITURES					
Current:					
General government (noncourt-related)	-	-	-	-	781
Public safety	-	-	-	-	-
Physical environment	-	-	-	-	-
Transportation	646,392	296,438	-	477,824	-
Economic environment	-	-	-	-	-
Human services	-	-	252,204	544,505	-
Culture and recreation	-	-	-	-	-
Court-related	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and debt service charges	-	-	-	-	-
Total expenditures	646,392	296,438	252,204	1,022,329	781
Excess (deficiency) of revenues over expenditures	121,078	(39,152)	-	-	(781)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	39,152	-	-	-
Transfers out	(4,772)	-	-	-	-
Total other financing sources (uses)	(4,772)	39,152	-	-	-
Net change in fund balances	116,306	-	-	-	(781)
Fund balances at beginning of year, as restated	(314,289)	-	-	-	-
Residual equity transfer	-	-	-	-	-
Fund balances at end of year	\$ (197,983)	\$ -	\$ -	\$ -	\$ (781)

(Continued)

SPECIAL REVENUE FUNDS

AFFORDABLE HOUSING	WILLIAMSBURG WEST MSTU	911 EMERGENCY SERVICES	FLORIDA BOATING AND IMPROVEMENT	US 19 CONCURRENCY	TRANS-PORTATION IMPACT FEE WEST	TRANS-PORTATION IMPACT FEE CENTRAL
\$ -	\$ -	\$ -	\$ -	\$ 75,866	\$ 3,988,323	\$ 3,734,873
-	-	-	-	-	119,503	-
-	-	-	-	-	-	-
-	-	1,574,238	116,444	-	-	-
51,263	-	1,046,922	-	-	-	-
1,137	193	15,691	5,538	5,385	150,555	307,764
-	-	87,430	-	-	-	58,319
<u>52,400</u>	<u>193</u>	<u>2,724,281</u>	<u>121,982</u>	<u>81,251</u>	<u>4,258,381</u>	<u>4,100,956</u>
-	-	-	-	-	-	-
-	16,746	2,255,983	-	-	-	-
-	-	-	-	-	8,140,558	3,367,048
-	-	-	6,140	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	16,746	2,255,983	6,140	-	8,140,558	3,367,048
<u>52,400</u>	<u>(16,553)</u>	<u>468,298</u>	<u>115,842</u>	<u>81,251</u>	<u>(3,882,177)</u>	<u>733,908</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
52,400	(16,553)	468,298	115,842	81,251	(3,882,177)	733,908
220,865	41,529	3,945,703	1,137,808	1,070,901	31,391,911	62,916,561
-	-	-	-	-	-	-
<u>\$ 273,265</u>	<u>\$ 24,976</u>	<u>\$ 4,414,001</u>	<u>\$ 1,253,650</u>	<u>\$ 1,152,152</u>	<u>\$ 27,509,734</u>	<u>\$ 63,650,469</u>

PASCO COUNTY, FLORIDA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2011

SPECIAL REVENUE FUNDS

	TRANS- PORTATION IMPACT FEE EAST	SCHOOL IMPACT FEES	COURT FACILITIES IMPROVEMENT 939.185 F.S.	ALCOHOL AND OTHER DRUG ABUSE	TEEN COURT	COMBAT IMPACT FEE	PARK IMPACT FEE WEST
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	2,201,953	4,287,897	-	-	-	405,058	254,393
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental:							
Federal	-	-	-	-	-	-	-
State	-	-	-	-	-	-	-
Local	-	-	-	-	-	-	-
Charges for services	-	-	1,082,867	17,459	225,652	-	-
Fines and forfeits	-	-	-	-	-	-	-
Interest and other earnings	115,281	-	23,921	162	2,025	35,048	47,098
Miscellaneous	475,375	-	-	-	-	728	-
Total revenues	2,792,609	4,287,897	1,106,788	17,621	227,677	440,834	301,491
EXPENDITURES							
Current:							
General government (noncourt-related)	-	4,279,271	-	-	-	-	-
Public safety	-	-	-	-	-	1,671,400	-
Physical environment	-	-	-	-	-	-	-
Transportation	7,989,796	-	-	-	-	-	-
Economic environment	-	-	-	-	-	-	-
Human services	-	-	-	21,975	-	-	-
Culture and recreation	-	-	-	-	-	-	13,571
Court-related	-	-	88,583	-	246,281	-	-
Miscellaneous	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal	-	-	-	-	-	-	-
Interest and debt service charges	-	-	-	-	-	-	-
Total expenditures	7,989,796	4,279,271	88,583	21,975	246,281	1,671,400	13,571
Excess (deficiency) of revenues over expenditures	(5,197,187)	8,626	1,018,205	(4,354)	(18,604)	(1,230,566)	287,920
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(44,441)	-
Total other financing sources (uses)	-	-	-	-	-	(44,441)	-
Net change in fund balances	(5,197,187)	8,626	1,018,205	(4,354)	(18,604)	(1,275,007)	287,920
Fund balances at beginning of year, as restated	21,881,539	(8,626)	4,825,121	6,044	429,097	7,179,004	9,679,448
Residual equity transfer	-	-	-	33,329	-	-	-
Fund balances (deficit) at end of year	\$ 16,684,352	\$ -	\$ 5,843,326	\$ 35,019	\$ 410,493	\$ 5,903,997	\$ 9,967,368

SPECIAL REVENUE FUNDS

PARK IMPACT FEE CENTRAL	PARK IMPACT FEE EAST	RESCUE IMPACT FEE	LIBRARY IMPACT FEE	HURRICANE MITIGATION FEE	STORMWATER MANAGEMENT	TREE	LIGHTING DISTRICTS
\$ 377,482	\$ 111,820	\$ 280,959	\$ 116,529	\$ 56,346	\$ 11,533,604	\$ -	\$ 3,540,905
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	30,287	22,989	(76)
43,070	12,165	27,302	9,385	677	80,086	5,883	12,944
-	-	364	-	-	1,926,048	-	36,628
<u>420,552</u>	<u>123,985</u>	<u>308,625</u>	<u>125,914</u>	<u>57,023</u>	<u>13,570,025</u>	<u>28,872</u>	<u>3,590,401</u>
-	-	-	-	-	-	-	-
-	-	185,811	-	10,526	-	-	-
-	-	-	-	-	8,049,254	8,962	-
-	-	-	-	-	-	14,630	3,234,839
-	-	-	-	-	-	1,455	-
466,620	140,555	-	669	-	-	16,290	-
-	-	-	-	-	-	370	-
-	-	-	-	-	45	-	-
-	-	-	-	-	-	-	-
<u>466,620</u>	<u>140,555</u>	<u>185,811</u>	<u>669</u>	<u>10,526</u>	<u>8,049,299</u>	<u>41,707</u>	<u>3,234,839</u>
(46,068)	(16,570)	122,814	125,245	46,497	5,520,726	(12,835)	355,562
-	-	-	-	-	-	-	-
-	-	(44,108)	-	-	-	-	(56,991)
-	-	(44,108)	-	-	-	-	(56,991)
(46,068)	(16,570)	78,706	125,245	46,497	5,520,726	(12,835)	298,571
8,012,192	2,489,790	5,589,559	1,910,643	112,167	11,949,974	1,220,725	975,977
-	-	-	-	-	-	-	-
<u>\$ 7,966,124</u>	<u>\$ 2,473,220</u>	<u>\$ 5,668,265</u>	<u>\$ 2,035,888</u>	<u>\$ 158,664</u>	<u>\$ 17,470,700</u>	<u>\$ 1,207,890</u>	<u>\$ 1,274,548</u>

(Continued)

PASCO COUNTY, FLORIDA

NONMAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2011

SPECIAL REVENUE FUNDS

	CLERK & COMPTROLLER'S SPECIAL REVENUE	SHERIFF'S SPECIAL REVENUE	SUPERVISOR OF ELECTION'S SPECIAL REVENUE	TOTAL
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ 45,201,865
Special assessments	-	-	-	32,935,718
Licenses and permits	-	-	-	4,249,904
Intergovernmental:				
Federal	-	1,518,414	-	36,656,757
State	12,872,738	5,304,161	123,956	50,362,952
Local	-	577,314	-	577,314
Charges for services	800,917	1,906,115	-	9,835,615
Fines and forfeits	437,002	1,914,556	-	2,648,657
Interest and other earnings	9,316	13,497	466	1,796,154
Miscellaneous	1,371,196	333,782	-	7,181,066
Total revenues	<u>15,491,169</u>	<u>11,567,839</u>	<u>124,422</u>	<u>191,446,002</u>
EXPENDITURES				
Current:				
General government (noncourt-related)	3,995	-	124,078	11,170,976
Public safety	-	10,612,760	-	47,735,628
Physical environment	-	-	-	3,427,368
Transportation	-	-	-	76,818,981
Economic environment	-	-	-	23,731,423
Human services	-	-	-	2,957,408
Culture and recreation	-	-	-	866,281
Court-related	14,596,537	-	-	15,477,149
Miscellaneous	-	-	-	5,092,276
Capital outlay	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and debt service charges	-	-	-	-
Total expenditures	<u>14,600,532</u>	<u>10,612,760</u>	<u>124,078</u>	<u>187,277,490</u>
Excess (deficiency) of revenues over expenditures	<u>890,637</u>	<u>955,079</u>	<u>344</u>	<u>4,168,512</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	4,966,715
Transfers out	-	-	-	(8,702,478)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,735,763)</u>
Net change in fund balances	890,637	955,079	344	432,749
Fund balances at beginning of year, as restated	2,436,431	4,218,600	5,120	269,100,501
Residual equity transfer	-	-	-	-
Fund balances at end of year	<u>\$ 3,327,068</u>	<u>\$ 5,173,679</u>	<u>\$ 5,464</u>	<u>\$ 269,533,250</u>

\$ -

DEBT SERVICE FUNDS

GAS TAX REFUNDING REVENUE BONDS SERIES 2002	HUD SECTION 108 NOTE SERIES 2006	GUARANTEED ENTITLEMENT REFUNDING REVENUE BONDS SERIES 2003	HALF-CENT SALES TAX REVENUE BONDS SERIES 2003	TOTAL
\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-
-	-	-	-	-
-	-	9,065,576	-	9,065,576
-	-	-	-	-
2,884	201	12,812	1,551	17,448
<u>2,884</u>	<u>201</u>	<u>9,078,388</u>	<u>1,551</u>	<u>9,083,024</u>
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
3,540,000	450,000	705,000	1,005,000	5,700,000
591,449	620,729	1,239,272	1,983,540	4,434,990
<u>4,131,449</u>	<u>1,070,729</u>	<u>1,944,272</u>	<u>2,988,540</u>	<u>10,134,990</u>
<u>(4,128,565)</u>	<u>(1,070,528)</u>	<u>7,134,116</u>	<u>(2,986,989)</u>	<u>(1,051,966)</u>
4,128,472	1,070,528	-	3,001,938	8,200,938
-	-	(7,078,124)	-	(7,078,124)
<u>4,128,472</u>	<u>1,070,528</u>	<u>(7,078,124)</u>	<u>3,001,938</u>	<u>1,122,814</u>
(93)	-	55,992	14,949	70,848
687,727	1,140,000	972,689	1,502,640	4,303,056
-	-	-	-	-
<u>\$ 687,634</u>	<u>\$ 1,140,000</u>	<u>\$ 1,028,681</u>	<u>\$ 1,517,589</u>	<u>\$ 4,373,904</u>

(Continued)

PASCO COUNTY, FLORIDA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED SEPTEMBER 30, 2011

CAPITAL PROJECTS FUNDS

	PENNY FOR PASCO	BOARD CAPITAL IMPROVEMENTS	MOBILITY FEE DISTRICT WEST	MOBILITY FEE DISTRICT CENTRAL	MOBILITY FEE DISTRICT EAST	TOMMY- TOWN CAPITAL	HALF-CENT SALES TAX CONSTRUCTION	TOTAL	TOTAL NONMAJOR GOVERNMENTAL FUNDS
REVENUES									
Taxes	\$ 13,920,804	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,920,804	\$ 59,122,669
Special assessments	-	-	-	-	-	-	-	-	32,935,718
Licenses and permits	-	-	581,526	768,005	447,161	-	-	1,796,692	6,046,596
Intergovernmental:									
Federal	-	632	-	-	-	-	-	632	36,657,389
State	-	-	-	-	-	-	-	-	59,428,528
Local	-	-	-	-	-	-	-	-	577,314
Charges for services	-	-	-	-	-	-	-	-	9,835,615
Fines and forfeits	-	-	-	-	-	-	-	-	2,648,657
Interest and other earnings	165,015	89,109	(29)	(41)	(31)	1,106	50,668	305,797	2,119,399
Miscellaneous	9,330	2,501,700	-	-	-	-	-	2,511,030	9,692,096
Total revenues	14,095,149	2,591,441	581,497	767,964	447,130	1,106	50,668	18,534,955	219,063,981
EXPENDITURES									
Current:									
General government (noncourt-related)	-	-	-	-	-	-	-	-	11,170,976
Public safety	-	-	-	-	-	-	-	-	47,735,628
Physical environment	-	-	-	-	-	-	-	-	3,427,368
Transportation	-	-	-	-	-	-	-	-	76,818,981
Economic environment	-	-	-	-	-	-	-	-	23,731,423
Human services	-	-	-	-	-	-	-	-	2,957,408
Culture and recreation	-	-	-	-	-	-	-	-	866,281
Court-related	-	-	-	-	-	-	-	-	15,477,149
Miscellaneous	-	-	-	-	-	-	-	-	5,092,276
Capital outlay	10,432,798	294,075	-	-	-	6,080	193,034	10,925,987	10,925,987
Debt service:									
Principal	-	-	-	-	-	-	-	-	5,700,000
Interest and debt service charges	-	-	-	-	-	-	-	-	4,434,990
Total expenditures	10,432,798	294,075	-	-	-	6,080	193,034	10,925,987	208,338,467
Excess (deficiency) of revenues over expenditures	<u>3,662,351</u>	<u>2,297,366</u>	<u>581,497</u>	<u>767,964</u>	<u>447,130</u>	<u>(4,974)</u>	<u>(142,366)</u>	<u>7,608,968</u>	<u>10,725,514</u>
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	-	-	-	-	-	-	13,167,653
Transfers out	-	-	-	-	-	-	-	-	(15,780,602)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	(2,612,949)
Net change in fund balances	3,662,351	2,297,366	581,497	767,964	447,130	(4,974)	(142,366)	7,608,968	8,112,565
Fund balances at beginning of year, as restated	33,374,671	17,362,506	-	-	-	5,513,816	10,197,768	66,448,761	339,852,318
Residual equity transfer	-	-	-	-	-	-	-	-	-
Fund balances at end of year	\$ 37,037,022	\$ 19,659,872	\$ 581,497	\$ 767,964	\$ 447,130	\$ 5,508,842	\$ 10,055,402	\$ 74,057,729	\$ 347,964,883

PASCO COUNTY, FLORIDA
MUNICIPAL SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	<u>BUDGETED AMOUNTS</u>		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 5,415,000	\$ 5,415,000	\$ 5,978,452	\$ 563,452
Licenses and permits	981,738	981,738	803,964	(177,774)
Intergovernmental - State	8,008,498	8,008,498	9,186,626	1,178,128
Charges for services	1,101,926	1,105,726	1,471,683	365,957
Fines and forfeitures	706	706	49,321	48,615
Interest and other earnings	38,000	38,000	78,867	40,867
Miscellaneous	230,997	233,078	418,054	184,976
Total revenues	<u>15,776,865</u>	<u>15,782,746</u>	<u>17,986,967</u>	<u>2,204,221</u>
EXPENDITURES				
Current:				
General government (noncourt-related):				
Development services administration	371,284	424,884	370,263	54,621
Zoning/code compliance	3,351,007	3,553,673	2,687,505	866,168
MPO Pasco County	1,069	1,069	100,837	(99,768)
Growth management	1,855,447	2,278,143	1,711,132	567,011
Growth management services	250,000	424,926	40,961	383,965
Total general government (noncourt-related)	<u>5,828,807</u>	<u>6,682,695</u>	<u>4,910,698</u>	<u>1,771,997</u>
Public safety:				
Engineering inspections	-	-	-	-
Development review-administration	240,964	240,964	238,839	2,125
Emergency services-administration	1,318,181	1,362,181	1,281,657	80,524
Emergency communication operations	742,763	745,563	639,217	106,346
Total public safety	<u>2,301,908</u>	<u>2,348,708</u>	<u>2,159,713</u>	<u>188,995</u>
Physical environment:				
Environmental lands	264,728	268,941	226,426	42,515
Environmental lands mitigation	3,398,757	3,399,257	76,547	3,322,710
Total physical environment	<u>3,663,485</u>	<u>3,668,198</u>	<u>302,973</u>	<u>3,365,225</u>
Transportation:				
Engineering administration	89,262	89,262	61,134	28,128
Survey	215,903	215,903	185,143	30,760
Real estate	157,412	157,412	95,384	62,028
Project management	759,119	759,119	666,111	93,008
Total transportation	<u>1,221,696</u>	<u>1,221,696</u>	<u>1,007,772</u>	<u>213,924</u>
Economic environment:				
Government access television	188,270	188,270	166,276	21,994
Human services:				
Animal services	1,875,587	1,877,169	1,655,857	221,312
Animal services - education	119,319	119,319	96,849	22,470
Total human services	<u>1,994,906</u>	<u>1,996,488</u>	<u>1,752,706</u>	<u>243,782</u>
Miscellaneous:				
Intergovernmental services	3,063,840	3,063,840	3,063,840	-
Refund prior year revenue	7,500	7,500	3,296	4,204
Reserve for contingencies	5,000,000	4,941,000	-	4,941,000
Total miscellaneous	<u>8,071,340</u>	<u>8,012,340</u>	<u>3,067,136</u>	<u>4,945,204</u>
Total expenditures	<u>23,270,412</u>	<u>24,118,395</u>	<u>13,367,274</u>	<u>10,751,121</u>
Excess (deficiency) of revenues over expenditures	<u>(7,493,547)</u>	<u>(8,335,649)</u>	<u>4,619,693</u>	<u>12,955,342</u>

See accompanying independent auditors' report.

(Continued)

PASCO COUNTY, FLORIDA

MUNICIPAL SERVICES FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	<u>(3,365,632)</u>	<u>(3,365,632)</u>	<u>(3,353,167)</u>	<u>12,465</u>
Total other financing sources (uses)	<u>(3,365,632)</u>	<u>(3,365,632)</u>	<u>(3,353,167)</u>	<u>12,465</u>
Net change in fund balances	(10,859,179)	(11,701,281)	1,266,526	12,967,807
Fund balances at beginning of year	<u>10,859,179</u>	<u>11,701,281</u>	<u>14,336,874</u>	<u>2,635,593</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,603,400</u>	<u>\$ 15,603,400</u>

PASCO COUNTY, FLORIDA
LOCAL OPTION GAS TAX FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	<u>BUDGETED AMOUNTS</u>		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 9,666,250	\$ 9,666,250	\$ 9,950,838	\$ 284,588
Intergovernmental - State	3,193,162	3,193,162	3,380,627	187,465
Interest and other earnings	47,581	47,581	209,837	162,256
Miscellaneous	14,250	14,250	480,412	466,162
Total revenues	<u>12,921,243</u>	<u>12,921,243</u>	<u>14,021,714</u>	<u>1,100,471</u>
EXPENDITURES				
Current:				
Transportation:				
Local option gas tax	32,858,075	49,249,381	10,842,272	38,407,109
School infrastructure program	1,540,121	2,911,400	752,674	2,158,726
Total transportation	<u>34,398,196</u>	<u>52,160,781</u>	<u>11,594,946</u>	<u>40,565,835</u>
Total expenditures	<u>34,398,196</u>	<u>52,160,781</u>	<u>11,594,946</u>	<u>40,565,835</u>
Excess (deficiency) of revenues over expenditures	(21,476,953)	(39,239,538)	2,426,768	41,666,306
OTHER FINANCING USES				
Transfers out	<u>(4,126,213)</u>	<u>(4,126,213)</u>	<u>(4,128,472)</u>	<u>(2,259)</u>
Net change in fund balances	(25,603,166)	(43,365,751)	(1,701,704)	41,664,047
Fund balances at beginning of year	<u>25,603,166</u>	<u>43,365,751</u>	<u>43,365,751</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,664,047</u>	<u>\$ 41,664,047</u>

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA
 BUILDING INSPECTIONS AND PERMITTING FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2011

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 76,000	\$ 76,000	\$ 156,005	\$ 80,005
Licenses and permits	2,908,900	2,908,900	3,326,437	417,537
Charges for services	1,366,957	1,366,957	1,552,473	185,516
Fines and forfeitures	47,500	47,500	63,141	15,641
Interest and other earnings	8,360	8,360	6,276	(2,084)
Miscellaneous	-	-	32,710	32,710
Total revenues	<u>4,407,717</u>	<u>4,407,717</u>	<u>5,137,042</u>	<u>729,325</u>
EXPENDITURES				
Current:				
General government:				
Central permitting	<u>854,344</u>	<u>867,996</u>	<u>854,100</u>	<u>13,896</u>
Public safety:				
Building inspection	<u>2,648,067</u>	<u>2,648,817</u>	<u>2,625,513</u>	<u>23,304</u>
Miscellaneous:				
Intergovernmental services	1,083,592	1,083,592	1,083,592	-
Refund prior year revenue	-	2,952	2,952	-
Reserve for contingencies	<u>629,294</u>	<u>957,156</u>	<u>-</u>	<u>957,156</u>
Total miscellaneous	<u>1,712,886</u>	<u>2,043,700</u>	<u>1,086,544</u>	<u>957,156</u>
Total expenditures	<u>5,215,297</u>	<u>5,560,513</u>	<u>4,566,157</u>	<u>994,356</u>
Excess (deficiency) of revenues over expenditures	<u>(807,580)</u>	<u>(1,152,796)</u>	<u>570,885</u>	<u>1,723,681</u>
Net change in fund balances	(807,580)	(1,152,796)	570,885	1,723,681
Fund balances at beginning of year	<u>807,580</u>	<u>1,152,796</u>	<u>1,152,796</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,723,681</u>	<u>\$ 1,723,681</u>

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA

WEST PASCO LAW LIBRARY FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$ 68,875	\$ 68,875	\$ 73,945	\$ 5,070
Interest and other earnings	475	475	133	(342)
Miscellaneous	-	-	(60)	(60)
Total revenues	<u>69,350</u>	<u>69,350</u>	<u>74,018</u>	<u>4,668</u>
EXPENDITURES				
Current:				
Court-related:				
Law library west - F.S. 939.185	<u>106,598</u>	<u>101,061</u>	<u>73,997</u>	<u>27,064</u>
Net change in fund balances	(37,248)	(31,711)	21	31,732
Fund balances at beginning of year	<u>37,248</u>	<u>31,711</u>	<u>31,711</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,732</u>	<u>\$ 31,732</u>

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA
EAST PASCO LAW LIBRARY FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	<u>BUDGETED AMOUNTS</u>		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$ 62,510	\$ 62,510	\$ 72,134	\$ 9,624
Interest and other earnings	<u>1,330</u>	<u>1,330</u>	<u>338</u>	<u>(992)</u>
Total revenues	<u>63,840</u>	<u>63,840</u>	<u>72,472</u>	<u>8,632</u>
EXPENDITURES				
Current:				
Court-related:				
Law library east - F.S. 939.185	<u>133,933</u>	<u>133,933</u>	<u>78,476</u>	<u>55,457</u>
Total court-related	<u>133,933</u>	<u>133,933</u>	<u>78,476</u>	<u>55,457</u>
Net change in fund balances	(70,093)	(70,093)	(6,004)	64,089
Fund balances at beginning of year	<u>70,093</u>	<u>70,093</u>	<u>75,307</u>	<u>5,214</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 69,303</u>	<u>\$ 69,303</u>

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA

ROAD AND BRIDGE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 1,957,000	\$ 1,957,000	\$ 2,041,292	\$ 84,292
Intergovernmental:				
State	2,316,116	2,316,116	2,434,276	118,160
Charges for services	305,900	305,900	420,461	114,561
Interest and other earnings	19,000	19,000	8,841	(10,159)
Miscellaneous	19,950	19,950	27,424	7,474
Total revenues	<u>4,617,966</u>	<u>4,617,966</u>	<u>4,932,294</u>	<u>314,328</u>
EXPENDITURES				
Current:				
Transportation:				
Road and bridge	6,792,282	6,792,282	6,353,475	438,807
Traffic operations	<u>1,314,508</u>	<u>1,314,508</u>	<u>1,289,292</u>	<u>25,216</u>
Total transportation	<u>8,106,790</u>	<u>8,106,790</u>	<u>7,642,767</u>	<u>464,023</u>
Miscellaneous:				
Intergovernmental services	938,008	938,008	938,008	-
Reserve for contingencies	<u>1,200,000</u>	<u>1,200,000</u>	<u>55</u>	<u>1,199,945</u>
Total miscellaneous	<u>2,138,008</u>	<u>2,138,008</u>	<u>938,063</u>	<u>1,199,945</u>
Total expenditures	<u>10,244,798</u>	<u>10,244,798</u>	<u>8,580,830</u>	<u>1,663,968</u>
Deficiency of revenues over expenditures	(5,626,832)	(5,626,832)	(3,648,536)	1,978,296
OTHER FINANCING SOURCES				
Transfers in	<u>3,337,377</u>	<u>3,337,377</u>	<u>3,337,377</u>	-
Net change in fund balances	(2,289,455)	(2,289,455)	(311,159)	1,978,296
Fund balances at beginning of year	<u>2,289,455</u>	<u>2,289,455</u>	<u>2,372,360</u>	<u>82,905</u>
Fund balances at end of year	\$ -	\$ -	\$ <u>2,061,201</u>	\$ <u>2,061,201</u>

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA

LAW ENFORCEMENT FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Fines and forfeits	\$ 76,000	\$ 76,000	\$ 184,637	\$ 108,637
Interest and other earnings	1,900	1,900	1,221	(679)
Miscellaneous	-	-	13,738	13,738
Total revenues	<u>77,900</u>	<u>77,900</u>	<u>199,596</u>	<u>121,696</u>
EXPENDITURES				
Current:				
Public safety:				
Special law enforcement	<u>321,954</u>	<u>321,954</u>	<u>121,695</u>	<u>200,259</u>
Net change in fund balances	(244,054)	(244,054)	77,901	321,955
Fund balances at beginning of year	<u>244,054</u>	<u>244,054</u>	<u>263,974</u>	<u>19,920</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 341,875</u>	<u>\$ 341,875</u>

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA
 TOURIST DEVELOPMENT TAX FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2011

	<u>BUDGETED AMOUNTS</u>		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 589,001	\$ 589,001	\$ 684,937	\$ 95,936
Interest and other earnings	47,500	47,500	55,357	7,857
Miscellaneous	-	-	1,261	1,261
Total revenues	<u>636,501</u>	<u>636,501</u>	<u>741,555</u>	<u>105,054</u>
EXPENDITURES				
Current:				
Economic environment:				
Tourist development - administration	182,757	339,419	164,305	175,114
Tourist development - promotion	360,387	727,941	257,088	470,853
Tourist development - construction	<u>11,365,239</u>	<u>11,437,545</u>	<u>2,604</u>	<u>11,434,941</u>
Total economic environment	<u>11,908,383</u>	<u>12,504,905</u>	<u>423,997</u>	<u>12,080,908</u>
Miscellaneous:				
Reserve for contingencies	5,909	11,934	-	11,934
Total miscellaneous	<u>5,909</u>	<u>11,934</u>	<u>-</u>	<u>11,934</u>
Total expenditures	<u>11,914,292</u>	<u>12,516,839</u>	<u>423,997</u>	<u>12,092,842</u>
Net change in fund balances	(11,277,791)	(11,880,338)	317,558	12,197,896
Fund balances at beginning of year	<u>11,277,791</u>	<u>11,880,338</u>	<u>11,475,127</u>	<u>(405,211)</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,792,685</u>	<u>\$ 11,792,685</u>

PASCO COUNTY, FLORIDA
SPECIAL ASSESSMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	<u>BUDGETED AMOUNTS</u>		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Special assessments	\$ 2,660,950	\$ 2,660,950	\$ 1,961,282	\$ (699,668)
Interest and other earnings	422,750	422,750	432,288	9,538
Miscellaneous	-	-	1,699	1,699
Total revenues	<u>3,083,700</u>	<u>3,083,700</u>	<u>2,395,269</u>	<u>(688,431)</u>
EXPENDITURES				
Current:				
Transportation:				
Paving assessments	<u>10,534,086</u>	<u>10,862,740</u>	<u>2,300,609</u>	<u>8,562,131</u>
Net change in fund balances	(7,450,386)	(7,779,040)	94,660	7,873,700
Fund balances at beginning of year	<u>7,450,386</u>	<u>7,779,040</u>	<u>7,779,040</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,873,700</u>	<u>\$ 7,873,700</u>

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA

INTERGOVERNMENTAL RADIO COMMUNICATION FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$ 294,500	\$ 294,500	\$ 259,388	\$ (35,112)
Interest and other earnings	14,250	14,250	7,626	(6,624)
Total revenues	<u>308,750</u>	<u>308,750</u>	<u>267,014</u>	<u>(41,736)</u>
EXPENDITURES				
Current:				
General government (noncourt-related):				
Communications	149,303	189,761	126,245	63,516
Public safety:				
Sheriff	63,000	63,000	54,000	9,000
Emergency services - administration	7,193	7,193	289	6,904
Combat	23,893	23,893	18,276	5,617
Rescue	11,039	11,039	5,759	5,280
Total public safety	<u>105,125</u>	<u>105,125</u>	<u>78,324</u>	<u>26,801</u>
Miscellaneous:				
Intergovernmental services	488	488	488	-
Reserve for contingencies	1,605,455	1,537,049	-	1,537,049
Total miscellaneous	<u>1,605,943</u>	<u>1,537,537</u>	<u>488</u>	<u>1,537,049</u>
Total expenditures	<u>1,860,371</u>	<u>1,832,423</u>	<u>205,057</u>	<u>1,627,366</u>
Net change in fund balances	(1,551,621)	(1,523,673)	61,957	1,585,630
Fund balances at beginning of year	<u>1,551,621</u>	<u>1,523,673</u>	<u>1,523,673</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,585,630</u>	<u>\$ 1,585,630</u>

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA

QUAIL HOLLOW VILLAGE MSBU FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Special assessments	\$ 5,605	\$ 5,605	\$ 5,727	\$ 122
Interest and other earnings	846	846	355	(491)
Total revenues	<u>6,451</u>	<u>6,451</u>	<u>6,082</u>	<u>(369)</u>
EXPENDITURES				
Current:				
Transportation:				
Quail hollow village MSTU	<u>71,378</u>	<u>71,378</u>	<u>10,335</u>	<u>61,043</u>
Net change in fund balances	(64,927)	(64,927)	(4,253)	60,674
Fund balances at beginning of year	<u>64,927</u>	<u>64,927</u>	<u>72,322</u>	<u>7,395</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 68,069</u>	<u>\$ 68,069</u>

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA
MUNICIPAL FIRE SERVICE UNIT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	<u>BUDGETED AMOUNTS</u>		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 25,992,326	\$ 25,992,326	\$ 26,390,341	\$ 398,015
Intergovernmental - State	35,220	35,220	30,803	(4,417)
Charges for services	-	-	1,356	1,356
Interest and other earnings	95,816	95,816	42,194	(53,622)
Miscellaneous	<u>2,724</u>	<u>2,724</u>	<u>5,507</u>	<u>2,783</u>
Total revenues	<u>26,126,086</u>	<u>26,126,086</u>	<u>26,470,201</u>	<u>344,115</u>
EXPENDITURES				
Current:				
Public safety:				
Combat	28,646,687	28,788,624	26,769,129	2,019,495
Fire rescue station 30	<u>661,951</u>	<u>661,951</u>	-	<u>661,951</u>
Total public safety	<u>29,308,638</u>	<u>29,450,575</u>	<u>26,769,129</u>	<u>2,681,446</u>
Excess (deficiency) of revenues over expenditures	(3,182,552)	(3,324,489)	(298,928)	3,025,561
OTHER FINANCING SOURCES				
Transfers in	<u>44,441</u>	<u>44,441</u>	<u>44,441</u>	-
Total other financing sources	<u>44,441</u>	<u>44,441</u>	<u>44,441</u>	-
Net change in fund balances	(3,138,111)	(3,280,048)	(254,487)	3,025,561
Fund balances at beginning of year	<u>3,138,111</u>	<u>3,280,048</u>	<u>3,280,048</u>	-
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,025,561</u>	<u>\$ 3,025,561</u>

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA

DEPARTMENT OF HUD FUND

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011**

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH
	ORIGINAL	FINAL		FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES				
Special assessments	\$ -	\$ 300	\$ 2,701	\$ 2,401
Intergovernmental - Federal	-	5,385,517	3,277,978	(2,107,539)
Charges for services	-	9,500	34,984	25,484
Interest and other earnings	-	11,000	12,958	1,958
Miscellaneous	-	14,000	23,034	9,034
Total revenues	-	5,420,317	3,351,655	(2,068,662)
EXPENDITURES				
Current:				
General government (noncourt-related):				
Community development-administration	-	449,500	414,060	35,440
Physical environment:				
County clearance - CDBG	-	157,926	88,256	69,670
Transportation:				
Public transportation	-	233,000	217,849	15,151
Bay Area Legal	-	54,642	54,642	-
Total transportation	-	287,642	272,491	15,151
Economic environment:				
PCSO Officer Friendly program	-	112,130	112,130	-
City of Port Richey	-	66,734	-	66,734
Coalition for homeless	-	5,000	4,999	1
Center for indep-res expansion	-	650,000	519,917	130,083
Drainage improvements	-	742,737	360,681	382,056
Agency Community Treatment Service	-	300,000	187,140	112,860
Dade City - demolition & clearance	-	100,000	-	100,000
RCMA land and design	-	10,105	-	10,105
St Leo land development	-	3,433	3,433	-
Tommytown target area	-	307,676	-	307,676
CARES-Elfers senior center engineering/design	-	850,029	190,765	659,264
Volunteer program	-	100,000	-	100,000
Total economic environment	-	3,247,844	1,379,065	1,868,779
Human services:				
Judeo Christian - presc drug assist	-	20,000	20,000	-
Emergency shelter grant	-	115,171	107,256	7,915
Total human services	-	135,171	127,256	7,915
Miscellaneous:				
Reserve for contingencies	-	71,505	-	71,505
Total expenditures	-	4,349,588	2,281,128	2,068,460
Excess of revenues over expenditures	-	1,070,729	1,070,527	(202)
OTHER FINANCING USES				
Transfers out	-	(1,070,729)	(1,070,527)	202
Net change in fund balances	-	-	-	-
Fund balances at beginning of year	-	-	-	-
Fund balances at end of year	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA
DEPARTMENT OF COMMUNITY AFFAIRS GRANTS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental - Federal	\$ 195,969	\$ 195,969	\$ 301,312	\$ 105,343
Intergovernmental - State	108,294	108,294	111,942	3,648
Total revenues	<u>304,263</u>	<u>304,263</u>	<u>413,254</u>	<u>108,991</u>
EXPENDITURES				
Current:				
Public safety:				
Office of emergency management	445,852	445,852	434,571	11,281
EMPA trust grant FY09-10	-	-	2,309	(2,309)
EMPA trust grant FY10-11	120,687	120,687	112,926	7,761
Hazardous material	5,335	5,335	6,835	(1,500)
CERT grant	-	-	5,762	(5,762)
Homeland Security grant	-	-	15,195	(15,195)
PCSO Trinity substation	-	-	3,618	(3,618)
Regional Hurricane Shelter	-	-	12,705	(12,705)
Total public safety	<u>571,874</u>	<u>571,874</u>	<u>593,921</u>	<u>(22,047)</u>
Physical environment:				
Flood FEMA	-	-	85,327	(85,327)
Total physical environment	<u>-</u>	<u>-</u>	<u>85,327</u>	<u>(85,327)</u>
Human services:				
FEMA human services phase XXVIII	-	-	65,906	(65,906)
FEMA nutrition phase XXIX	31,842	31,842	-	31,842
FEMA human services FY11	52,000	52,000	4,400	47,600
Total human services	<u>83,842</u>	<u>83,842</u>	<u>70,306</u>	<u>13,536</u>
Total expenditures	<u>655,716</u>	<u>655,716</u>	<u>749,554</u>	<u>(93,838)</u>
Excess (deficiency) of revenues over expenditures	<u>(351,453)</u>	<u>(351,453)</u>	<u>(336,300)</u>	<u>15,153</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	351,453	351,453	336,300	(15,153)
Total other financing sources (uses)	<u>351,453</u>	<u>351,453</u>	<u>336,300</u>	<u>(15,153)</u>
Net change in fund balances	-	-	-	-
Fund balances at beginning of year	-	-	-	-
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PASCO COUNTY, FLORIDA

HOME PROGRAM FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2011

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental - Federal	\$ -	\$ 1,736,295	\$ 1,143,279	\$ (593,016)
Interest and other earnings	-	-	12,604	12,604
Miscellaneous	-	400,000	590,869	190,869
Total revenues	-	2,136,295	1,746,752	(389,543)
EXPENDITURES				
Current:				
Economic environment:				
Home administration	-	88,670	77,736	10,934
Home housing rehabilitation	-	1,878,966	1,553,372	325,594
CHDO	-	168,659	115,644	53,015
Total economic environment	-	2,136,295	1,746,752	389,543
Net change in fund balances	-	-	-	-
Fund balances at beginning of year	-	-	-	-
Fund balances at end of year	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA
LIBRARY COOPERATIVE GRANT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	<u>BUDGETED AMOUNTS</u>		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental - State	\$ 6,348	\$ 6,782	\$ 6,782	\$ -
EXPENDITURES				
Current:				
Culture and recreation:				
PCLC state library aid	<u>6,348</u>	<u>6,782</u>	<u>6,782</u>	<u>-</u>
Net change in fund balances	-	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA

RURAL ECONOMIC AND DEVELOPMENT ADMINISTRATION FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2011

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Interest and other earnings	\$ -	\$ -	\$ 222	\$ 222
Miscellaneous	-	-	30,646	30,646
Total revenues	-	-	30,868	30,868
EXPENDITURES				
Current:				
Economic environment:				
Housing preservation rehabilitation	-	41,638	35,573	6,065
Net change in fund balances	-	(41,638)	(4,705)	36,933
Fund balances at beginning of year	-	41,638	12,458	(29,180)
Fund balances at end of year	\$ -	\$ -	\$ 7,753	\$ 7,753

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA
DEPARTMENT OF ELDER AFFAIRS FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	<u>BUDGETED AMOUNTS</u>		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental - Federal	\$ -	\$ 235,750	\$ 172,166	\$ (63,584)
Total revenues	<u>-</u>	<u>235,750</u>	<u>172,166</u>	<u>(63,584)</u>
EXPENDITURES				
Current:				
Human services:				
EHEAP EP010-Pasco	-	175,750	160,733	15,017
EHEAP EP011-Pasco	-	60,000	11,433	48,567
Total human services	<u>-</u>	<u>235,750</u>	<u>172,166</u>	<u>63,584</u>
Net change in fund balances	-	-	-	-
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA
PUBLIC TRANSPORTATION FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	<u>BUDGETED AMOUNTS</u>		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$ 649,504	\$ 649,504	\$ 761,614	\$ 112,110
Miscellaneous	<u>26,000</u>	<u>26,000</u>	<u>5,856</u>	<u>(20,144)</u>
Total revenues	<u>675,504</u>	<u>675,504</u>	<u>767,470</u>	<u>91,966</u>
EXPENDITURES				
Current:				
Transportation:				
Public transportation	<u>675,504</u>	<u>675,504</u>	<u>646,392</u>	<u>29,112</u>
Total transportation	<u>675,504</u>	<u>675,504</u>	<u>646,392</u>	<u>29,112</u>
Total expenditures	<u>675,504</u>	<u>675,504</u>	<u>646,392</u>	<u>29,112</u>
Excess of revenues over expenditures	<u>-</u>	<u>-</u>	<u>121,078</u>	<u>121,078</u>
OTHER FINANCING SOURCES				
Transfers out	<u>-</u>	<u>-</u>	<u>(4,772)</u>	<u>(4,772)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(4,772)</u>	<u>(4,772)</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>116,306</u>	<u>116,306</u>
Fund balances at beginning of year	<u>-</u>	<u>-</u>	<u>(314,289)</u>	<u>(314,289)</u>
Fund balances (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (197,983)</u>	<u>\$ (197,983)</u>

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA

DEPARTMENT OF CHILDREN AND FAMILIES FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental - State	\$ -	\$ 265,747	\$ 252,204	\$ (13,543)
Total revenues	-	265,747	252,204	(13,543)
EXPENDITURES				
Current:				
Human services:				
Homeless and rehousing grant	-	165,747	165,510	237
Homeless grant FY 10-11	-	100,000	86,694	13,306
Total human services	-	265,747	252,204	13,543
Total expenditures	-	265,747	252,204	13,543
Net change in fund balances	-	-	-	-
Fund balances at beginning of year	-	-	-	-
Fund balances at end of year	\$ -	\$ -	\$ -	\$ -

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA

AFFORDABLE HOUSING

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$ -	\$ -	\$ 51,263	\$ 51,263
Interest and other earnings	-	-	1,137	1,137
Total revenues	-	-	52,400	52,400
EXPENDITURES				
Current:				
Economic environment:				
Contracts	210,324	210,324	-	210,324
Total expenditures	210,324	210,324	-	210,324
Excess (deficiency) of revenues over expenditures	(210,324)	(210,324)	52,400	262,724
Net change in fund balances	(210,324)	(210,324)	52,400	262,724
Fund balances at beginning of year	210,324	210,324	220,865	10,541
Fund balances at end of year	\$ -	\$ -	\$ 273,265	\$ 273,265

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA

WILLIAMSBURG WEST MSTU FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Interest and other earnings	\$ 473	\$ 473	193	(280)
Total revenues	<u>473</u>	<u>473</u>	<u>193</u>	<u>(280)</u>
EXPENDITURES				
Current:				
Physical environment:				
Williamsburg West - MSTU	<u>40,587</u>	<u>42,002</u>	<u>16,746</u>	<u>25,256</u>
Net change in fund balances	(40,114)	(41,529)	(16,553)	24,976
Fund balances at beginning of year	<u>40,114</u>	<u>41,529</u>	<u>41,529</u>	<u>-</u>
Fund balances at end of year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>24,976</u>	\$ <u>24,976</u>

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA
 911 EMERGENCY SERVICES FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2011

	<u>BUDGETED AMOUNTS</u>		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental - State	\$ 1,168,500	\$ 1,168,500	\$ 1,574,238	\$ 405,738
Charges for services	1,154,250	1,154,250	1,046,922	(107,328)
Interest and other earnings	28,500	28,500	15,691	(12,809)
Miscellaneous	-	-	87,430	87,430
Total revenues	<u>2,351,250</u>	<u>2,351,250</u>	<u>2,724,281</u>	<u>373,031</u>
EXPENDITURES				
Current:				
Public safety:				
E-911 maintenance	5,526,453	5,226,453	1,955,988	3,270,465
E-911 emergency services fund	-	253,498	-	253,498
E-911 Grant FY09	-	300,000	299,995	5
Total public safety	<u>5,526,453</u>	<u>5,779,951</u>	<u>2,255,983</u>	<u>3,523,968</u>
Net change in fund balances	(3,175,203)	(3,428,701)	468,298	3,896,999
Fund balances at beginning of year	<u>3,175,203</u>	<u>3,428,701</u>	<u>3,945,703</u>	<u>517,002</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,414,001</u>	<u>\$ 4,414,001</u>

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA
 FLORIDA BOATING AND IMPROVEMENT FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2011

	<u>BUDGETED AMOUNTS</u>		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental - State	\$ 104,500	\$ 104,500	\$ 116,444	\$ 11,944
Interest and other earnings	<u>7,600</u>	<u>7,600</u>	<u>5,538</u>	<u>(2,062)</u>
Total revenues	<u>112,100</u>	<u>112,100</u>	<u>121,982</u>	<u>9,882</u>
EXPENDITURES				
Current:				
Culture and recreation:				
Parks and recreation	450,000	450,000	-	450,000
Florida boating and improvement	92,049	213,845	6,140	207,705
County wide projects	<u>586,062</u>	<u>586,062</u>	<u>-</u>	<u>586,062</u>
Total culture and recreation	<u>1,128,111</u>	<u>1,249,907</u>	<u>6,140</u>	<u>1,243,767</u>
Total expenditures	<u>1,128,111</u>	<u>1,249,907</u>	<u>6,140</u>	<u>1,243,767</u>
Net change in fund balances	(1,016,011)	(1,137,807)	115,842	1,253,649
Fund balances at beginning of year	<u>1,016,011</u>	<u>1,137,807</u>	<u>1,137,808</u>	<u>1</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,253,650</u>	<u>\$ 1,253,650</u>

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA

US 19 CONCURRENCY FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Special assessments	\$ 85,500	\$ 85,500	\$ 75,866	\$ (9,634)
Interest and other earnings	7,125	7,125	5,385	(1,740)
Total revenues	<u>92,625</u>	<u>92,625</u>	<u>81,251</u>	<u>(11,374)</u>
EXPENDITURES				
Current:				
Transportation:				
US 19 concurrency assessment	<u>1,159,649</u>	<u>1,159,649</u>	-	<u>1,159,649</u>
Total expenditures	<u>1,159,649</u>	<u>1,159,649</u>	-	<u>1,159,649</u>
Net change in fund balances	(1,067,024)	(1,067,024)	81,251	1,148,275
Fund balances at beginning of year	<u>1,067,024</u>	<u>1,067,024</u>	<u>1,070,901</u>	<u>3,877</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,152,152</u>	<u>\$ 1,152,152</u>

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA
TRANSPORTATION IMPACT FEE FUND - WEST
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Special assessments	\$ 4,630,413	\$ 4,630,413	\$ 3,988,323	\$ (642,090)
Licenses and permits	-	-	119,503	119,503
Interest and other earnings	30,538	30,538	150,555	120,017
Total revenues	<u>4,660,951</u>	<u>4,660,951</u>	<u>4,258,381</u>	<u>(402,570)</u>
EXPENDITURES				
Current:				
Transportation:				
Transportation improvements	<u>21,953,309</u>	<u>36,052,863</u>	<u>8,140,558</u>	<u>27,912,305</u>
Net change in fund balances	(17,292,358)	(31,391,912)	(3,882,177)	27,509,735
Fund balances at beginning of year	<u>17,292,358</u>	<u>31,391,912</u>	<u>31,391,911</u>	<u>(1)</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,509,734</u>	<u>\$ 27,509,734</u>

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA
TRANSPORTATION IMPACT FEE FUND - CENTRAL
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Special assessments	\$ 4,013,810	\$ 4,013,810	\$ 3,734,873	\$ (278,937)
Interest and other earnings	79,470	79,470	307,764	228,294
Miscellaneous	58,319	58,319	58,319	-
Total revenues	4,151,599	4,151,599	4,100,956	(50,643)
EXPENDITURES				
Current:				
Transportation:				
Transportation improvements	45,978,103	67,068,160	3,367,048	63,701,112
Net change in fund balances	(41,826,504)	(62,916,561)	733,908	63,650,469
Fund balances at beginning of year	41,826,504	62,916,561	62,916,561	-
Fund balances at end of year	\$ -	\$ -	\$ 63,650,469	\$ 63,650,469

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA
TRANSPORTATION IMPACT FEE FUND - EAST
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	<u>BUDGETED AMOUNTS</u>		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Special assessments	\$ 4,650,951	\$ 4,650,951	\$ 2,201,953	\$ (2,448,998)
Interest and other earnings	27,667	27,667	115,281	87,614
Miscellaneous	<u>1,202,420</u>	<u>1,202,420</u>	<u>475,375</u>	<u>(727,045)</u>
Total revenues	<u>5,881,038</u>	<u>5,881,038</u>	<u>2,792,609</u>	<u>(3,088,429)</u>
EXPENDITURES				
Current:				
Transportation:				
Transportation improvements	<u>20,442,746</u>	<u>27,762,576</u>	<u>7,989,796</u>	<u>19,772,780</u>
Net change in fund balances	(14,561,708)	(21,881,538)	(5,197,187)	16,684,351
Fund balances at beginning of year	<u>14,561,708</u>	<u>21,881,538</u>	<u>21,881,539</u>	<u>1</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,684,352</u>	<u>\$ 16,684,352</u>

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA

SCHOOL IMPACT FEES FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Special assessments	\$ 5,440,000	\$ 5,440,000	\$ 4,287,897	\$ (1,152,103)
Total revenues	<u>5,440,000</u>	<u>5,440,000</u>	<u>4,287,897</u>	<u>(1,152,103)</u>
EXPENDITURES				
Current:				
General government (noncourt-related):				
School board impact fees	<u>5,440,000</u>	<u>5,440,000</u>	<u>4,279,271</u>	<u>1,160,729</u>
Net change in fund balances	-	-	8,626	8,626
Fund deficit at beginning of year	-	-	(8,626)	(8,626)
Fund deficit at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA
 COURT FACILITIES IMPROVEMENT 939.185 F.S. FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 FOR THE YEAR ENDED SEPTEMBER 30, 2011

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$ 1,078,250	\$ 1,078,250	\$ 1,082,867	\$ 4,617
Interest and other earnings	<u>28,500</u>	<u>28,500</u>	<u>23,921</u>	<u>(4,579)</u>
Total revenues	<u>1,106,750</u>	<u>1,106,750</u>	<u>1,106,788</u>	<u>38</u>
EXPENDITURES				
Current:				
Court-related:				
Court facilities improvements	4,437,832	4,381,871	-	4,381,871
Central Pasco Judicial Center expansion & renovation	<u>1,550,000</u>	<u>1,550,000</u>	<u>88,583</u>	<u>1,461,417</u>
Total expenditures	<u>5,987,832</u>	<u>5,931,871</u>	<u>88,583</u>	<u>5,843,288</u>
Net change in fund balances	(4,881,082)	(4,825,121)	1,018,205	5,843,326
Fund balances at beginning of year	<u>4,881,082</u>	<u>4,825,121</u>	<u>4,825,121</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,843,326</u>	<u>\$ 5,843,326</u>

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA

ALCOHOL AND OTHER DRUG ABUSE FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$ 16,150	\$ 16,150	\$ 17,459	\$ 1,309
Interest and other earnings	5	5	162	157
Total revenues	<u>16,155</u>	<u>16,155</u>	<u>17,621</u>	<u>1,466</u>
EXPENDITURES				
Current:				
Human services:				
County alcohol and other drug abuse	<u>21,975</u>	<u>21,975</u>	<u>21,975</u>	<u>-</u>
Net change in fund balances	(5,820)	(5,820)	(4,354)	1,466
Fund balances at beginning of year	5,820	5,820	6,044	224
Residual equity transfer	<u>-</u>	<u>-</u>	<u>33,329</u>	<u>33,329</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,019</u>	<u>\$ 35,019</u>

See accompanying independent auditors' report.

PASCO COUNTY, FLORIDA

TEEN COURT FUND

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED SEPTEMBER 30, 2011

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	\$ 225,150	\$ 225,150	\$ 225,652	\$ 502
Interest and other earnings	2,850	2,850	2,025	(825)
Total revenues	<u>228,000</u>	<u>228,000</u>	<u>227,677</u>	<u>(323)</u>
EXPENDITURES				
Current:				
Court-related:				
Juvenile diversion OTF	177,782	184,225	37,190	147,035
Juvenile arbitration	111,150	111,150	-	111,150
Teen court	235,353	236,544	120,386	116,158
Court innovations	132,202	125,178	88,705	36,473
Total court-related	<u>656,487</u>	<u>657,097</u>	<u>246,281</u>	<u>410,816</u>
Net change in fund balances	(428,487)	(429,097)	(18,604)	410,493
Fund balances at beginning of year	<u>428,487</u>	<u>429,097</u>	<u>429,097</u>	<u>-</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 410,493</u>	<u>\$ 410,493</u>

See accompanying independent auditors' report.