

## Exhibit F

### Ad Valorem (Property Tax) Millage History

During the growth years (2001-2007), the Board of County Commissioners consistently lowered the millage rate from 9.1320 to 5.9880 (a decrease of 34.4%). As property values decreased during the recession (2008-2013), millage rates stayed relatively flat (5.4333 to 6.8623), bringing in just enough revenue to maintain essential services. During that same period (2008-2013), Pasco County lost \$10.5 Billion in property value, which equated to a loss of nearly \$30 Million in ad valorem revenue. Beginning in FY 2014, the County began to experience a slight recovery in economic conditions. Property Values increased 4.4% in FY 2015 and increased 4.9% in FY 2016.

#### General Fund

Fiscal Year	Rolled-Back Rate	Millage Rate	Percentage Change from the Rolled-Back Rate
2008	5.6013	5.4333	-3.00%
2009	6.2696	5.4333	-13.34%
2010	6.5130	6.3668	-2.24%
2011	7.1853	6.3668	-11.39%
2012	6.5610	6.3668	-2.96%
2013	6.8623	6.8623	0.00%
2014	6.9680	7.3441	5.40%
2015	7.2831	7.3441	0.84%
2016	7.2659	7.3441	1.08%

#### Fire MSTU Fund

Fiscal Year	Rolled-Back Rate	Millage Rate	Percentage Change from the Rolled-Back Rate
2008	1.0263	0.9955	-3.00%
2009	1.1515	0.9955	-13.55%
2010	1.1991	1.1991	0.00%
2011	1.3575	1.4267	5.10%
2012	1.4699	1.4267	-2.94%
2013	1.5405	1.5405	0.00%
2014	1.5543	1.7165	10.44%
2015	1.6703	1.7165	2.77%
2016	1.6679	1.7165	2.91%