

Jobs and Economic Opportunities Committee

October 28, 2015

Agenda

- **Introductions**
- **JEOTF Background**
- **Sunshine Law & Ethics**
- **Role of the JEOC**
- **Current Projects**
- **Upcoming Meeting Schedule**
- **Miscellaneous Business**
- **Adjourn**

Background – Penny for Pasco

- November 6, 2012 – Voters approved Penny for Pasco Renewal
 - 45% County
 - 45% School Board
 - 10% Cities
- County Portion
 - 20% to Jobs and Economic Opportunities Trust Fund (JEO)
 - Estimated \$45 Million in revenue (2012)

Background

Jobs and Economic Opportunities

- BCC established the Jobs and Economic Opportunities Trust Fund (JEOTF)
- Funds the Economic Growth Program
 - Improve the Local Economy
 - Implements the adopted Economic Development Plan
- BCC established the Jobs and Economic Opportunities Committee (JEOC)

Background

Jobs and Economic Opportunities Trust Fund

- Eligible Expenditures
 - Economic development projects having a general public purpose of improving the local economy
 - Operational costs related to economic development
 - Incentives related to economic development; and
 - Repayment of loans or monies borrowed to fund above.
- Eligible Applicants
 - County Initiated
 - PEDC Initiated
 - Unsolicited Proposals

Background – Economic Development Plan Principles

- Better manage our total economic development process; act as a unified County with all partners
- Balance our needs to focus attention with existing business while aggressively targeting new businesses and supporting our entrepreneurs
- Invest: infrastructure, product
- Collaboration between private sector and other agencies

Background – Economic Development Plan

- Goals
 - Tell the Pasco Story
 - Project consistent theme and brand
 - Draw positive regional, national, and international acclaim
 - Encourage Continued Positive Growth
 - Become one of the most competitive business environments in the Southeast US
 - Continuously improve permitting, regulations, infrastructure

Background – Economic Development Plan

- Goals
 - Grow Businesses
 - Foster a connected entrepreneurial culture
 - Grow existing businesses
 - Develop product and capacity to support business growth
 - Grow Pasco's Workforce
 - Educate, train and attract diversified workforce
 - Enhance Pasco's Quality of Life
 - Build an array of education, health, recreation, cultural, tourism and environmental amenities

Jobs and Economic Opportunities Committee (JEOC)

- Minimum of 5 volunteer members from:
 - Manufacturing
 - Banking/Finance
 - Agriculture
 - Real Estate
 - Private Industry
- Up to 4 additional may be appointed from these areas or from the general public

Jobs and Economic Opportunities Committee Term Limits

- Manufacturing & Private Industry
 - Two (2) Year Term Limit – October 2015 through September 2017
 - Mrs. Constance “Conny” Cranford
 - Mrs. Victoria Henrich
 - Mr. Tom Nihra
 - Mr. Peter Rygiel
- Banking/Finance, Agriculture, & Real Estate
 - One (1) Year Term Limit – October 2015 through September 2016
 - Mr. Ben Barthle
 - Mr. David Key
 - Mr. Michael Mauger
 - Mr. Dane Parilo
 - Mr. Kevin Riggs

Sunshine Law & Ethics

- **Public Meeting**
 - Reasonable notice of meetings must be given
 - Minutes of the meetings must be taken
 - Public Records (Section 119.011, Florida Statutes)
- **Don't discuss JEOC business outside of noticed meetings** Florida Government-in-the Sunshine Law (Section 286.011, Florida Statutes)
- **Code of Ethics** (Section 112.313, Florida Statutes)
- **Disclosure of Financial Interest and Disclosure of Clients** (Section 112.3145, Florida Statutes)

Jobs and Economic Opportunities Committee (JEOC) - Role

- Maintain Transparency – Sunshine Committee
 - Receive updates on the status of projects
 - Receive quarterly updates on JEO Trust Fund revenues and expenditures
 - Hear and make recommendations on JEO Trust Fund Program marketing initiatives and campaigns
 - Provide an annual report to the BCC as to whether the JEO Trust Fund Program is progressing in the desired direction

Current Projects

Pasco Accelerated Development Sites (PADS) Program

- Revolving Loan Fund
 - Induce industrial and office site development for targeted industry job creation purposes.
 - Provide project-ready industrial and office sites with the due diligence and infrastructure improvements complete to minimize risk and accelerate speed to market for target industry end users.
- Minimum requirements
 - Minimum - 25 contiguous acres is required. The
 - Site control by either ownership or option.
 - Zoning and future land use designation
 - Projects located within one-quarter (1/4) mile of major four lane arterials or highways (I-75, US19, US301, US41, SR589, SR52, SR54, SR56) are preferred

Current Projects

Pasco Occupant Ready Structure Program (PORS)

- Revolving loan fund
 - Provide industrial and office shell buildings to minimize risk and accelerate speed to market for target industry end users.
- Minimum requirements
 - Size
 - Alternative A: Class A Office building at least 25,000 s.f., preferably expandable to at least 50,000 s.f.
 - Alternative B: Industrial building, minimum 50,000 s.f., preferably expandable to at least 100,000 s.f.
 - Alternative C: Flex building, minimum 50,000 s.f., preferably expandable to at least 100,000 s.f.
 - Can be single or multi-tenant buildings
 - Building must be able to be easily repurposed for other users, i.e., pass a “white elephant” test.
 - No owner-occupied buildings

Organizational

- Meeting Organization
- Select Chair and Vice Chair
- Follow Robert's Rules of Order
- Use name cards to notify the Chair you wish to speak (stand on end)
- Listen & consider all opinions

Upcoming Meetings

- Once per quarter
- Annual report to the BOCC
 - Formal presentation by the Chair
- Location preference
 - Standing meeting
 - Site visits
- Time, day of the week preferences

Miscellaneous

- Q & A
- Staff Contacts:
 - Melanie Kendrick mkendrick@pascocountyfl.net
 - Thomas O'Connor Bruno
tbruno@pascocountyfl.net
 - Richard Gehring rgehring@pascocountyfl.net
- See you next time!