CERTIFICATION AND TOTAL BOND REQUEST (Original Signature Required):

Tax-Exempt Bond Amount Requested: $ 18,000,000.00

Taxable Bond Amount Requested: $ 0.00

Total Bond Amount Requested: $ 18,000,000.00

The undersigned Applicant certifies that the information in this Application is true, correct and authentic.

THE UNDERSIGNED APPLICANT FURTHER ACKNOWLEDGES HAVING READ ALL APPLICABLE AUTHORITY RULES GOVERNING THE PROGRAM AND ACKNOWLEDGES HAVING READ THE INSTRUCTIONS FOR COMPLETING THIS APPLICATION.

THE UNDERSIGNED APPLICANT UNDERSTANDS AND AGREES TO ABIDE BY THE PROVISIONS OF THE APPLICABLE FLORIDA STATUTES AND AUTHORITY PROGRAM POLICIES, RULES AND GUIDELINES.

THE UNDERSIGNED REPRESENTS AND WARRANTS THAT THE INFORMATION PROVIDED HEREIN IS TRUE AND ACCRUATE. THE PERSON EXECUTING THIS APPLICANT REPRESENTS THAT HE OR SHE HAS THE AUTHORITY TO BIND THE APPLICANT AND ALL INDIVIDUALS AND ENTITIES NAMED HEREIN TO THE WARRANTY OF TURTHFULLNESS AND COMPLETENESS OF THE APPLICATION.

THE APPLICANT ACKNOWLEDGES THAT THE AUTHORITY'S INVITATION TO SUBMIT AN APPLICATION DOES NOT CONSTITUTE A COMMITMENT TO FINANCE THE PROPOSED DEVELOPMENT. **BEFORE THE AUTHORITY CAN APPROVE THE PROPOSED DEVELOPMENT FOR FINANCING, IT MUST RECEIVE STATE BOND ALLOCATION AND APPLICANTS MUST SUCCESSFULLY COMPLETE CREDIT UNDERWRITING AND OBTAIN ALL NECESSARY APPROVALS FROM THE BOARD OF DIRECTORS, AUTHORITY COUNSEL, BOND COUNSE, THE CREDIT UNDERWRITER AND COUNTY COMISSION AND STAFF.**

Applicant _____

Name and Title Robert Barolak, President

Pasco Woods Harmony Housing MM LLC; Its: Managing Member

Date October 20, 2016

NOTE: ORIGINAL APPLICATION & EXHIBIT A MUST CONTAIN AN ORIGINAL SIGNATURE FOR AN APPLICATION TO BE CONSIDERED.

EXHIBIT A

FORM OF EXPENSE AND INDEMNITY AGREEMENT

Housing Finance Authority of Pasco County, Florida

RE: HOUSING FINANCE AUTHORITY OF PASCO COUNTY, FLORIDA
MULTI-FAMILY HOUSING REVENUE BONDS

Ladies and Gentlemen:

The undersigned ("Applicant") and its key principals have requested that the Housing Finance Authority of Pasco County, Florida ("Authority") consider its application for the issuance of bonds by the Authority for the benefit of the Applicant, and as an inducement to such consideration hereby agrees with the Authority as follows:

Section 1. Payment Expenses. Whether or not the Bonds are offered, sold or issued, the Applicant agrees to pay and be liable for, and to hold you harmless against the payment of, any and all expenses related to the bond issue, including, without limitation, the fees and expenses of Bond Counsel, Bond Underwriters, Financial Advisor, Credit Underwriters, Authority Counsel, recording charges, expenses of printing offering circulars or official statements, the cost of printing the bonds and advertising the sale thereof. The application fee is a separate fee that is non-refundable and shall be used for the payment of administrative and/or legal expenses of the Authority.

Section 2. Indemnity. Whether or not the Bonds are offered, sold or issued, the Applicant agrees to indemnify and hold harmless you, and each of your members, officers, agents, attorneys and employees against any and all claims and liability whatsoever arising out of the Bonds issued, including, without limitations, alleged tortuous conduct or breach of contractual relationships, whether predicated upon federal or state statutes, common law, principles of equity or otherwise, excepting only claims based upon willful misfeasance or nonfeasance of the Authority. In furtherance of the foregoing, the Applicant agrees to pay any and all attorneys' fees and court costs, including those relating to appeals, incurred in the defense of any of the claims herein above enumerated upon your written demand thereof.

It is further understood and agreed that you or any of the persons herein above indemnified shall be entitled to retain counsel acceptable to you or them to defend any such claim, but that neither you nor any such person will enter into any settlement of the same without the prior written approval of the Applicant.

Section 3. Survival of Agreement. This Agreement shall survive the closing of the Bond issue and shall not merge into or be superseded by any other agreement other than by a written amendment hereto specifically denominated as such by you and the Applicant.

Dated: October 20, 2016

NAME OF APPLICANT:

Pasco Woods Harmony Housing LLC

By: Robert Barolak

Title: President, Pasco Woods Harmony Housing MM LLC

Its: Managing Member

By: _____

Title: _____

By: _____

Title: _____

KEY PRINCIPALS*:

Foundation for Affordable Rental Housing Holdings Inc.

By: Robert Barolak

Title: President

By: _____

Title: _____

By: _____

Title: _____

* Additional pages can be added if necessary