

**Pasco County Community Development  
Notice of Funding Availability**

Pasco County Homeownership Assistance Program (HAP) will commence April 1, 2019 and end September 30, 2019 or until all funds have been expended.

\$255,000.00 will be available in the Homeownership Assistance Program (HAP) to provide down payment assistance to income qualified households.

Income Level	Maximum Assistance	Funding Available	Homebuyers Served
Under 50% AMI (Very Low)	\$25,000	\$75,000	3
Under 80% AMI (Low)	\$15,000	\$150,000	10
Under 120% (Moderate)	\$5,000	\$30,000	6

To be eligible to apply for the Homebuyer Assistance Program, each of the following conditions must be met:

1. The dwelling must be located with Pasco County.
2. Households must qualify under the current rules, regulation and guidelines of the State Housing Initiative Partnership (SHIP) program.
3. The total household income must not exceed the income limits, as per chart below.
4. Applicants must be a first time homebuyer or have not owned a home in the past 3 years.

**INCOME GUIDELINES AS OF April, 2018 \***

Income Limits by Family Size (# People)	1	2	3	4	5	6
Under 50% AMI (very low income)	\$ 22,400	\$ 25,600	\$ 28,800	\$ 31,950	\$ 34,550	\$ 37,100
Under 80% AMI (low income)	\$ 35,800	\$ 40,900	\$ 46,000	\$ 51,100	\$ 55,200	\$ 59,300
Under 120% AMI (moderate income)	\$ 53,760	\$ 61,440	\$ 69,120	\$ 76,680	\$ 82,920	\$ 89,040

Reservations from an approved lender will be taken at a first come first serve basis as long as the funding is available. Approved lenders must submit a reservation with the signed contract via email to [lmcintyre@pascocountyfl.net](mailto:lmcintyre@pascocountyfl.net). Once the reservation has been accepted, the lender will receive a "reservation received" email back. **Sales contract must be signed on or after April 1<sup>st</sup> and must be submitted with the reservation.**

\*Income guidelines may change during this timeframe. \*



**COMMUNITY DEVELOPMENT DEPARTMENT**

Phone: 727-834-3447 | Fax: 727-834-3450 | 5640 Main Street, Suite 200 | New Port Richey, FL 34652